

INDO-CITY INFOTECH LIMITED

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

(Rs. in Lakhs except earnings per share)

Sr. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter Ended 31-12-2023	Quarter Ended 30-09-2023	Quarter Ended 31-12-2022	Nine Month Ended 31-12-2023	Nine Month Ended 31-12-2022	Year Ended 31-03-2023
	Revenue from Operations						
(i)	Interest Income	7.27	7.31	11.36	22.17	37.69	48.37
(ii)	Sales of Shares and Securities	601.04	549.37	680.91	1,785.92	1,226.44	1,750.29
I	Total Revenue from Operations	608.32	556.68	692.27	1,808.10	1,264.13	1,798.66
II	Other Income	7.29	8.12	1.97	22.37	4.64	11.06
III	Total Income (I+II)	615.60	564.80	694.23	1,830.46	1,268.76	1,809.71
	Expenses						
(i)	Finance Costs	0.33	0.06	0.10	0.68	0.63	0.95
(ii)	Net Loss/(gain) on fair value changes	(0.32)	0.26	1.35	0.15	(0.21)	-
(iii)	Purchase of Stock-In-Trade	633.17	527.32	737.34	1,685.56	1,312.83	1,841.16
(iv)	Changes in Inventories of Stock-In-Trade	(66.41)	(14.29)	(65.75)	7.28	(93.38)	(105.46)
(v)	Employees Benefits Expenses	11.78	6.77	4.14	25.67	15.04	20.00
(vi)	Depreciation and amortization	0.27	0.21	0.19	0.66	0.57	0.76
(vii)	Other Expenses	9.43	18.85	9.20	35.89	25.51	52.95
IV	Total Expenses	588.26	539.18	686.58	1,755.90	1,261.00	1,810.35
V	Profit/(Loss) before tax (III-IV)	27.34	25.62	7.66	74.56	7.77	(0.63)
VI	Tax Expenses						
(1)	Current Tax	6.65	6.32	0.52	18.37	0.52	1.77
(2)	Deferred Tax	(0.11)	(3.69)	2.51	(3.65)	2.78	9.90
VII	Net Profit/ (Loss) for the period (V-VI)	20.80	23.00	4.62	59.84	4.46	(12.30)
VIII	Other Comprehensive Income for the period	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	20.80	23.00	4.62	59.84	4.46	(12.30)
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
XI	Earning Per Share (EPS) (not annualised)						
	Basic (Rs.)	0.20	0.22	0.04	0.58	0.04	(0.12)
	Diluted (Rs.)	0.20	0.22	0.04	0.58	0.04	(0.12)

Notes : -

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 2nd February, 2024.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The statutory Auditors of the Company have conducted Limited Review of the above financial results.
- The company has only finance income and accordingly there is no separate reportable segment as per Ind AS -108 ' Operating Segments' specified under section 133 of the Companies Act, 2013.
- The figures to the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.

For Indo-City Infotech Limited

Aneel Jain

Aneel Jain
Chariman & Managing Director
DIN : 00030742

Date : 2nd February, 2024.

Place : Mumbai