



# Indo-City Infotech Limited

CIN : L51900MH1992PLC068670

Ref. No.: ICIL/BSE/23-24/Res-02

Dated: 09/08/2023

To,  
**The Manager,**  
Dept. of Corporate Services,  
**BSE Ltd.**  
P J Towers, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir,

Dear Sir,

**Company Scrip Code: 532100**

**Sub.: Outcome of Board Meeting and submission of Quarter Ended Un-Audited  
Standalone Financial Results as on 30<sup>th</sup> June, 2023.**

With reference to above, we hereby inform that the meeting of the Board of Directors of the company held on 9<sup>th</sup> August, 2023. In the said meeting the board has approved the Unaudited Standalone Financial Result along with Limited review report thereon from the statutory Auditors of the company for the quarter ended 30<sup>th</sup> June, 2023.

The Meeting of Board of Directors commenced at 4.30 P.M and concluded at 8.15 P.M.

Please take the same on your record.

Thanking you,

Yours truly,

For Indo-City Infotech Ltd

**Ramesh Chandra Pusola**  
**Compliance Officer.**

**INDO-CITY INFOTECH LIMITED**  
 Regd. Office : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059  
 CIN : L51900MH1992PLC068670  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

Sr. No.	PARTICULARS	(Rs. in Lakhs except EPS)	
		Quarter Ended	
		June 30, 2023 (Unaudited)	June 30, 2022 (Unaudited)
	<b>Revenue from Operations</b>		
(i)	Interest Income	7.59	13.16
(ii)	Sale of shares and securities	635.51	291.97
(i)	<b>Total Revenue from Operations</b>	<b>643.10</b>	<b>305.13</b>
(ii)	Other Income	6.96	1.99
(iii)	<b>Total Income (I+II)</b>	<b>650.06</b>	<b>307.12</b>
	<b>Expenses</b>		
(i)	Finance Costs	0.29	0.25
(ii)	Net Loss on fair value changes	0.21	-
(iii)	Purchases of Stock - in- Trade	525.07	335.39
(iv)	Changes in inventories of stock-in-trade	87.98	(39.31)
(v)	Employees Benefits Expenses	7.12	5.49
(vi)	Depreciation and amortization	0.16	0.19
(vii)	Other Expenses	7.61	7.03
(IV)	<b>Total Expenses</b>	<b>628.45</b>	<b>309.04</b>
(V)	<b>Profit/(Loss) before tax (III-IV)</b>	<b>21.61</b>	<b>(1.92)</b>
(VI)	Tax Expenses		
	(1) Current Tax	5.40	-
	(2) Deferred Tax	0.15	0.93
(VII)	<b>Profit/ (Loss) for the period (V-VI)</b>	<b>16.07</b>	<b>(2.85)</b>
(VIII)	Other Comprehensive Income	-	-
(IX)	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>16.07</b>	<b>(2.85)</b>
(X)	Paid-up equity share capital (Face Value of Rs. 10 each)	1,040.00	1,040.00
(XI)	Earnings per equity share (not annualised)		
	Basic (Rs.)	0.154	(0.027)
	Diluted (Rs)	0.154	(0.027)

**Notes :**

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 9, 2023.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 The statutory Auditors of the company have conducted Limited Review of the above financial results.
- 4 The Company has only finance income and accordingly there is no separate reportable segment as per Ind AS 108 'Operating Segments' specified under section 133 of the Companies Act, 2013.
- 5 The figures to the corresponding previous period have been regrouped/reclassified wherever necessary to make them comparable.

Place : Mumbai  
 Date : 09/08/2023



For Indo-City Infotech Limited

*Aneel Jain*  
**Aneel Jain**  
 Chairman & Managing Director  
 DIN : 00030742