

ANNEXURE III**Form MGT – 9**Extract of Annual Return as on the financial year ended on 31st March, 2022.

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L51900MH1992PLC068670
ii)	Registration Date	22 nd September, 1992
iii)	Name of the Company	Indo-City Infotech Limited
iv)	Category/Sub Category of the Company	Public Limited- Limited by shares and company having share capital.
v)	Address of the Registered Office and contact details	A6, Mittal Estate, Bldg., No. 2, Andheri – Kurla Road, Andheri (East), Mumbai – 400 059
vi)	Whether Listed Company Yes/ No	Yes
viii)	Name, Address and Contact details of Registrar and Transfer Agent, if any.	MCS Share Transfer Agent Limited Registered Office: 12/1/5, Manoharpukur Road, Kolkata-700026. Communication Address: K 215, 2 nd Floor, Ansa Industrial Estate, Saki-Vihar Road, Sakinaka, Andheri (East), Mumbai-400072.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Other Financial Services activity	649	100 %

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):**(i) Category-wise Share Holding:**

Category code	Category of Shareholder	No. of Shares held at the beginning of the year (As on 01-04-2021)				No. of Shares held at the end of the year (As on 31-03-2022)				Change In % during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(A)	Promoter and Promoter Group									
1	Indian									
(a)	Individuals/ Hindu Undivided Family	5847803	0	5847803	56.23	5869583	0	5869583	56.44	0.21
(b)	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0
(c)	Bodies Corporate	21750	0	21750	0.21	112907	0	112907	1.086	0.876
(d)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0
(e)	Any Others (Specify)	0	0	0	0	0	0	0	0	0
(e-i)	Directors & their Relatives	0	0	0	0	0	0	0	0	0
	Sub Total(A)(1)	5869553	0	5869553	56.438	5982490	0	5982490	57.524	1.086

2	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0	0	0	0	0	0
(b)	Bodies Corporate	0	0	0	0	0	0	0	0	0
(c)	Institutions	0	0	0	0	0	0	0	0	0
(d)	Any Others(Specify)	0	0	0	0	0	0	0	0	0
	Sub Total(A)(2)	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	5869553	0	5869553	56.438	5982490	0	5982490	57.524	1.086
(B)	Public Shareholding									
1	Institutions									
(a)	Mutual Funds/ UTI	0	0	0	0	0	0	0	0	0
(b)	Financial Institutions / Banks	0	0	0	0	0	0	0	0	0
(c)	Central Govt. / State Govt.(s)	0	0	0	0	0	0	0	0	0
(d)	Venture Capital Funds	0	0	0	0	0	0	0	0	0
(e)	Insurance Companies	0	0	0	0	0	0	0	0	0
(f)	Foreign Institutional Investors	0	0	0	0	0	0	0	0	0
(g)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
(h)	Any Other (specify)	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)	0	0	0	0	0	0	0	0	0
2	Non-institutions									
(a)	Bodies Corporate	284184	0	284184	2.73	127741	0	127741	1.23	-1.50
(b)	Individuals									
i	Individual share- holders holding nominal share capital upto Rs. 2 lakh	1956943	25325	1982268	19.06	2266389	25325	2291714	22.03	2.97
ii	Individual share- holders holding nominal share capital in excess of Rs. 2 Lakh.	1931288	100000	2031288	19.53	1652995	100000	1752995	16.86	-2.67
(c)	Any Other(specify) HUFs	174762	0	174762	1.68	165780	0	165780	1.59	-0.09
(c- i)	NRI/OCB Repatriable	7686	0	7686	0.07	29021	0	29021	0.28	0.21
(c- ii)	NBFC registered with RBI	50259	0	50259	0.48	50259	0	50259	0.48	0.00
	Sub-Total (B)(2)	4405122	125325	4530447	43.55	4292185	125325	4417510	42.47	-1.08

	Total Public Share- holding (B)= (B)(1)+(B)(2)	4405122	125325	4530447	43.55	4292185	125325	4417510	42.47	-1.08
	TOTAL (A)+(B)	10274675	125325	10400000	100	10274675	125325	10400000	100	-
(C)	Shares held by Custodians and against which Depository Receipts have been issued									
1	Promoter and Promoter Group	0	0	0	0	0	0	0	0	0
2	Public	0	0	0	0	0	0	0	0	0
	Sub-Total (C)	0	0	0	0	0	0	0	0	0
	GRAND TOTAL (A)+(B)+(C)	10274675	125325	10400000	100	10274675	125325	10400000	100	-

(ii) Shareholding of Promoters:

Sr. No.	Shareholders' Name	Shareholding at the beginning of the year (As on 01-04-2021)			Cumulative Shareholding during the year (01-04-2021 to 31-03-2022)			Change in % of share-holding during the year
		No. Of shares	% of total shares of the Company	% of shares pledged/ Encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged/ Encumbered to total shares	
1	Mr. Aneel Jain	19,42,002	18.673	Nil	19,42,002	18.673	Nil	Nil
2	Mrs. Shashi Jain	19,13,537	18.40	Nil	19,13,537	18.40	Nil	Nil
3	Aneel Jain HUF	13,33,363	12.82	Nil	13,33,363	12.82	Nil	Nil
4	Ms. Ishu Jain	6,58,901	6.335	Nil	6,58,901	6.335	Nil	Nil
5	Times Growth Securities Ltd.	21,750	0.21	Nil	1,12,907	1.086	Nil	0.876
6	Ms. Charmy Jain	Nil	Nil	Nil	21,780	0.21	Nil	0.21

(iii) Change in Promoters' Shareholding:

Name of Shareholder	Shareholding at the beginning of the year (As on 01-04-2021)		Cumulative Shareholding during the year (01-04-2021 to 31-03-2022)	
	No. Of Shares	% of total shares of the company	No. of shares	% of total shares of the company
Mr. Aneel Jain	19,42,002	18.673	19,42,002	18.673
Mrs. Shashi Jain	19,13,537	18.40	19,13,537	18.40
Aneel Jain HUF	13,33,363	12.82	13,33,363	12.82
Ms. Ishu Jain	6,58,901	6.335	6,58,901	6.335
Times Growth Securities Ltd.	21,750	0.21	1,12,907	1.086
Ms. Charmy Jain	Nil	Nil	21,780	0.21
Total	58,69,553	56.438	59,82,490	57.524
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc.)			*Note-1	
At the end of the year			59,82,490	57.524

***NOTE-1: DETAILS OF INCREASE AND DECREASE IN PROMOTERS' SHAREHOLDING:**

Sr. No.	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason (Purchase/Sale of Shares)	Cumulative Shareholding during the year (01-04-21 to 31-03-22)	
		No. of Shares at the beginning (01-04-21)/end of the year(31-03-22)	% of total Shares of the Company				No. of Shares	% of total shares of the Company
1	Times Growth Securities Ltd.	21,750	0.21	01/04/2021				
				12/05/2021	1,601	Purchase	23,351	0.22
				14/05/2021	1,500	Purchase	24,851	0.24
				18/05/2021	2,355	Purchase	27,206	0.26
				20/05/2021	3,075	Purchase	30,281	0.29
				21/05/2021	589	Purchase	30,870	0.30
				24/05/2021	2,650	Purchase	33,520	0.32
				25/05/2021	2,500	Purchase	36,020	0.34
				26/05/2021	10,285	Purchase	46,305	0.44
				27/05/2021	1,880	Purchase	48,185	0.46
				28/05/2021	800	Purchase	48,985	0.47
				31/05/2021	2,798	Purchase	51,783	0.498
				01/06/2021	355	Purchase	52,138	0.50
				03/06/2021	450	Purchase	52,588	0.505
				04/06/2021	1,050	Purchase	53638	0.516
				07/06/2021	1,000	Purchase	54638	0.525
				08/06/2021	387	Purchase	55025	0.529
				09/06/2021	178	Purchase	55203	0.531
				11/06/2021	623	Purchase	55826	0.537
				18/06/2021	40	Purchase	55866	0.537
				21/06/2021	837	Purchase	56703	0.545
				22/06/2021	100	Purchase	56803	0.546
				23/06/2021	1811	Purchase	58614	0.56
				29/06/2021	713	Purchase	59327	0.57
				14/07/2021	725	Purchase	60052	0.577
				15/07/2021	500	Purchase	60552	0.58
				20/07/2021	1000	Purchase	61552	0.59
				22/07/2021	3000	Purchase	64552	0.62
				26/07/2021	8000	Purchase	72552	0.70
				27/07/2021	5915	Purchase	78467	0.75
				29/07/2021	3600	Purchase	82067	0.789
				30/07/2021	500	Purchase	82567	0.794
				06/08/2021	800	Purchase	83367	0.80
		09/08/2021	2879	Purchase	86246	0.83		
		10/08/2021	1030	Purchase	87276	0.84		
		12/08/2021	1000	Purchase	88276	0.85		
		18/08/2021	2000	Purchase	90276	0.868		
		20/08/2021	230	Purchase	90506	0.87		
		23/08/2021	1994	Purchase	92500	0.889		
		06/09/2021	10000	Purchase	102500	0.985		
		08/09/2021	4415	Purchase	106915	1.028		
		09/09/2021	963	Purchase	107878	1.037		
		17/09/2021	969	Purchase	108847	1.046		
		29/10/2021	2860	Purchase	111707	1.074		
		24/03/2022	800	Purchase	112507	1.082		
		25/03/2022	400	Purchase	112907	1.086		
		112907	1.086	31/03/2022				

Sr. No.	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason (Purchase/Sale of Shares)	Cumulative Shareholding during the year (01-04-21 to 31-03-22)	
		No. of Shares at the beginning (01-04-21)/end of the year(31-03-22)	% of total Shares of the Company				No. of Shares	% of total shares of the Company
1	Charmy Jain	Nil	Nil	01/04/2021				
				15/09/2021	1,114	Purchase	1114	0.012
				16/09/2021	500	Purchase	1614	0.016
				21/09/2021	3,000	Purchase	4614	0.044
				22/09/2021	355	Purchase	4969	0.048
				23/09/2021	1,455	Purchase	6424	0.062
				24/09/2021	600	Purchase	7024	0.067
				02/11/2021	3,475	Purchase	10499	0.10
				09/11/2021	8,281	Purchase	18780	0.18
				01/12/2021	3,000	Purchase	21,780	0.21
		21,780	0.21	31/03/2022				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of Top 10 Shareholders*	Shareholding at the beginning of the year 01.04.2021		Cumulative Shareholding end of the year 31.03.2022	
		No. Of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sangeetha S	6,77,993	6.52	6,77,993	6.52
2	Shweta Vinod Motwani	1,00,000	0.96	1,00,000	0.96
3	Gurbuk Gyanchand Motwani	1,00,000	0.96	1,00,000	0.96
4	Ajeetsingh Balwantsingh Khurana	94,012	0.90	94,012	0.90
5	Sujata Girish Arora	79,190	0.76	79,180	0.76
6	Anupama Suresh Motwani	75,779	0.73	75,779	0.73
7	Jawahar V. Sihvmath	1,02,656	0.99	75,000	0.72
8	Jitendra Dattatray Bharambe	71,563	0.69	71563	0.69
9	Girish K Arora	62,300	0.60	62300	0.59
10	Girish Kishanlal Arora	78,610	0.76	60608	..0.58

*(The shares of the Company are traded on a daily basis and hence the date wise increase / decrease in shareholding is not indicated.)

(v) Shareholding Pattern of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative Shareholding during the year (01-04-21 to 31-03-22)	
		No. of Shares at the beginning (01-04-21) /end of the year (31-03-22)	% of total shares of the Company				No. of Shares	% of total shares of the Company
(A)	DIRECTORS:							
1.	Mr. Aneel Jain Chairman & Managing Director	19,42,002	18.673	01/04/2021	—	Not Applicable	19,42,002	18.673
		19,42,002	18.673	31/03/2022				

2.	Mrs. Shashi Jain Non-Executive Director	19,13,537	18.40	01/04/2021	—	Not Applicable	19,13,537	18.40
		19,13,537	18.40	31/03/2022				
(B)	KEY MANAGERIAL PERSONNEL:							
1.	Mr. Ramesh Chandra Pusola Chief Financial Officer	10	0.00	01/04/2021	—	Not Applicable	10	0.00
		10	0.00	31/03/2022				

IV. INDEBTEDNESS: Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loan excluding Deposits	Unsecured Loan	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr.	Particulars of Remuneration	Name of MD/ WTD/Manager	Total Amount
1	Gross salary	Aneel Jain	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	9,00,000	9,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission - as % of profit – Others, specify...	Nil	Nil
5	Others, please specify	Nil	Nil
	Total (A)	9,00,000/-	9,00,000/-
	Ceiling as per the Act	84,00,000/-	84,00,000/-

b. Remuneration to other Directors:

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount
		Mr. Brij Kishor Gupta	Mr. Arun Bubna	
1	Independent Directors	Mr. Brij Kishor Gupta	Mr. Arun Bubna	
	Fee for attending board committee meetings	0	0	0
	Commission	0	0	0
	Others - Reimbursement of out of pocket expenses	50,000/-	12,000/-	62,000/-
	Total (1)	50,000/-	12,000/-	62,000/-
2	Other Non-Executive Directors	Mrs. Shashi Jain		
	Fee for attending board committee meetings	0		0
	Commission	0		0
	Others, please specify	0		0
	Total (2)	0		0
Total (B)=(1+2)		0	0	0
Total Managerial Remuneration		0	0	0
Overall Ceiling as per the Act		N.A.	NA	--

c. Remuneration to key managerial personnel other than MD/ MANAGER/ WTD: (Per Annum)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		CFO	CS	
1	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3,97,006	1,80,000	5,77,006
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit - (Others specify)			
5	Others, please specify	Nil	Nil	Nil
	Total	3,97,006/-	1,80,000	5,77,006

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment / Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment					
Compounding					
C. Other Officers In Default					
Penalty					
Punishment					
Compounding					