

INDO-CITY INFOTECH LIMITED

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2022

(Rs. in Lakhs except earnings per share)

Sr. No.	Particulars	Unaudited			Unaudited	
		Quarter Ended 30-09-2022	Quarter Ended 30-06-2022	Quarter Ended 30-09-2021	Half Year Ended 30-09-2022	Half Year Ended 30-09-2021
	Revenue from Operations					
(i)	Interest Income	13.17	13.16	11.38	26.33	23.79
(ii)	Sales of Shares and Securities	253.56	291.97	225.72	545.53	326.80
I	Total Revenue from Operations	266.73	305.13	237.10	571.86	350.59
II	Other Income	0.68	1.99	0.89	2.67	1.90
III	Total Income (I+II)	267.42	307.12	238.00	574.54	352.50
	Expenses					
(i)	Finance Costs	0.28	0.25	0.52	0.53	0.95
(ii)	Net Loss/(gain) on fair value changes	(1.56)	-	(0.21)	(1.56)	(0.06)
(iii)	Purchase of Stock-In-Trade	240.10	335.39	207.38	575.49	309.61
(iv)	Changes in Inventories of Stock-In-Trade	11.68	(39.31)	14.35	(27.63)	2.98
(v)	Employees Benefits Expenses	5.41	5.49	7.06	10.90	12.85
(vi)	Depreciation and amortization	0.19	0.19	0.20	0.38	0.40
(vii)	Other Expenses	9.28	7.03	8.60	16.31	16.25
IV	Total Expenses	265.37	309.04	237.90	574.41	342.98
V	Profit/(Loss) before tax (III-IV)	2.05	(1.92)	0.09	0.13	9.51
VI	Tax Expenses					
(1)	Current Tax	-	-	(0.08)	-	2.35
(2)	Deferred Tax	(0.66)	0.93	0.08	0.27	0.10
VII	Net Profit/ (Loss) for the period (V-VI)	2.71	(2.85)	0.09	(0.14)	7.06
VIII	Other Comprehensive Income for the period	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	2.71	(2.85)	0.09	(0.14)	7.06
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
7	Earning Per Share (EPS) (not annualised)					
	Basic (Rs.)	0.03	(0.027)	0.00	(0.00)	0.07
	Diluted (Rs.)	0.03	(0.027)	0.00	(0.00)	0.07

Notes :-

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 9, 2022.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The statutory Auditors of the Company have conducted Limited Review of the above financial results.
- The company has only finance income and accordingly there is no separate reportable segment as per Ind AS -108 'Operating Segments' specified under section 133 of the Companies Act, 2013.
- The figures to the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.

For Indo-City Infotech Limited

Aneel Jain

Aneel Jain
Chariman & Managing Director
DIN : 00030742

Place : Mumbai
Date : 09/11/2022

INDO-CITY INFOTECH LIMITED

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CIN : L51900MH1992PLC068670

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2022

(Amount Rs. In lakhs)

	Particulars	As at September 30, 2022 Unaudited	As at September 30, 2021 Unaudited
	Assets		
1	Financial Asset		
a	Cash and cash equivalents	23.00	6.52
b	Bank Balance other than (a) above	84.95	56.72
c	Trade Receivables	17.66	12.73
d	Loans	630.34	671.86
e	Investments	274.19	279.29
f	Other Financial Assets	25.50	63.34
2	Non Financial Assets		
a	Inventories	57.58	52.33
b	Loans & Advances	9.71	3.11
c	Property, Plant and Equipment	85.53	78.94
d	Other non-financial assets	44.44	41.88
	Total Assets	1,252.90	1,266.73
	Equity and Liabilities		
1	Equity		
a	Equity Share capital	1,040.00	1,040.00
b	Other Equity	197.71	207.77
2	Liabilities		
2.1	Financial Liabilities		
a	Borrowings (Other than Debt Securities)	11.00	9.44
b	Other financial liabilities	3.47	2.52
2.2	Non-Financial Liabilities		
a	Provisions	0.73	7.00
	Total Equity and Liabilities	1,252.90	1,266.73

For Indo-City Infotech Ltd

Place : Mumbai
Date : 09/11/2022
Aneel Jain
Chairman & Managing Director
DIN No.: 00030742

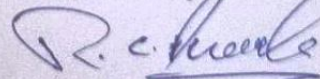
INDO-CITY INFOTECH LIMITED
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Amount Rs. In lakhs)

Particulars	For the Half year ended September 30, 2022	For the Half year ended September 30, 2021
A. Cash flow from operating activities		
Net profit before taxation	0.13	9.51
<u>Adjustments for:</u>		
Depreciation and Amortization Expense	0.38	0.40
Loss on sale of investments	0.07	-
Interest on working capital loans	0.53	0.95
Dividend Income	(0.36)	-
Net Loss on fair value changes	(1.56)	(0.06)
Interest Income	(2.31)	(1.90)
Operating profit/ (loss) before working capital changes	(3.13)	8.90
Adjustments for changes in working capital:		
(Increase)/decrease in trade receivables	9.31	(2.44)
(Increase)/decrease in Inventories	(27.63)	2.98
Increase/(decrease) in other current liabilities	2.81	1.70
(Increase)/decrease in long-term loans and advances	(7.80)	(2.03)
(Increase)/decrease in Short-term loans and advances	8.24	(73.70)
(Increase)/decrease in other current assets	18.40	(1.83)
Increase/(decrease) in short term borrowings	11.00	9.44
Increase/(decrease) in trade payables	-	-
Increase/(decrease) in short term provisions	(0.18)	6.14
Net Cash used in operations	11.02	(50.84)
Less: Income taxes paid (net of refund received)	-	2.35
Net cash used in operating activities	11.02	(53.19)
B. Cash flow from investing activities		
Acquisition of fixed assets including capital work-in-progress and capital (Investment in)/ realisation of Fixed Deposits and Margin Money	-	(14.17)
Proceeds from investments (net)	(0.00)	58.58
Loss on sale of Investments	(0.07)	-
Interest received on Fixed deposits	2.31	1.90
Dividend Income	0.36	-
Net cash used from investing activities	2.60	46.31
C. Cash flow from financing activities		
Interest paid on loans	(0.53)	(0.95)
Net cash used in financing activities	(0.53)	(0.95)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	13.09	(7.83)
Opening cash and cash equivalents	9.90	14.36
Closing cash and cash equivalents	23.00	6.52

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'

For Indo-City Infotech Ltd



Ramesh Chandra Pusola
CFO

Place : Mumbai
Date : 09/11/2022