

INDO-CITY INFOTECH LIMITED

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059
CIN : L51900MH1992PLC068670

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Lakhs except earnings per share)

Sr. No.	Particulars	Unaudited			Unaudited	
		Quarter Ended 30-09-2021	Quarter Ended 30-06-2021	Quarter Ended 30-09-2020	Half Year Ended 30-09-2021	Half Year Ended 30-09-2020
	Revenue from Operations					
(i)	Interest Income	11.38	12.41	13.16	23.79	23.62
(ii)	Sales of Shares and Securities	225.72	101.08	(1.50)	326.80	0.53
I	Total Revenue from Operations	237.10	113.48	11.66	350.59	24.15
II	Other Income	0.89	1.01	2.14	1.90	4.23
III	Total Income (I+II)	238.00	114.49	13.80	352.50	28.38
	Expenses					
(i)	Finance Costs	0.52	0.43	0.05	0.95	0.07
(ii)	Net Loss/(gain) on fair value changes	(0.21)	0.15	(1.23)	(0.06)	(3.08)
(iii)	Purchase of Stock-In-Trade	207.38	102.23	19.18	309.61	30.44
(iv)	Changes in Inventories of Stock-In-Trade	14.35	(11.37)	(18.06)	2.98	(28.68)
(v)	Employees Benefits Expenses	7.06	5.79	6.63	12.85	10.98
(vi)	Depreciation and amortization	0.20	0.20	0.18	0.40	0.36
(vii)	Other Expenses	8.60	7.65	9.35	16.25	14.05
IV	Total Expenses	237.90	105.09	16.10	342.98	24.13
V	Profit/(Loss) before tax (III-IV)	0.09	9.40	(2.30)	9.51	4.25
VI	Tax Expenses					
(1)	Current Tax	(0.08)	2.43	(0.48)	2.35	0.67
(2)	Deferred Tax	0.08	0.02	0.73	0.10	0.66
VII	Net Profit/ (Loss) for the period (V-VI)	0.09	6.96	(2.55)	7.06	2.92
VIII	Other Comprehensive Income for the period	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	0.09	6.96	(2.55)	7.06	2.92
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
7	Earning Per Share (EPS) (not annualised)					
	Basic (Rs.)	0.00	0.07	(0.02)	0.07	0.03
	Diluted (Rs.)	0.00	0.07	(0.02)	0.07	0.03

Notes :-

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 22, 2021.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The statutory Auditors of the Company have conducted Limited Review of the above financial results.
- The company has only finance income and accordingly there is no separate reportable segment as per Ind AS -108 'Operating Segments' specified under section 133 of the Companies Act, 2013.
- The figures to the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.

For Indo-City Infotech Limited


Aneel Jain
Chariman & Managing Director
DIN : 00030742

Place : Mumbai
Date : 22/10/2021

INDO-CITY INFOTECH LIMITED

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2021

(Amount Rs. In lakhs)

	Particulars	As at September 30, 2021 Unaudited	As at September 30, 2020 Unaudited
	Assets		
1	Financial Asset		
a	Cash and cash equivalents	6.52	3.21
b	Bank Balance other than (a) above	56.72	118.03
c	Trade Receivables	12.73	33.18
d	Loans	671.86	662.31
e	Investments	279.29	278.45
f	Other Financial Assets	63.34	88.32
2	Non Financial Assets		
a	Inventories	52.33	28.68
b	Loans	3.11	8.05
c	Property, Plant and Equipment	78.94	61.13
d	Other non-financial assets	41.88	25.85
	Total Assets	1,266.73	1,307.20
	Equity and Liabilities		
1	Equity		
a	Equity Share capital	1,040.00	1,040.00
b	Other Equity	207.77	244.82
2	Liabilities		
2.1	Financial Liabilities		
a	Borrowings (Other than Debt Securities)	9.44	14.99
b	Other financial liabilities	2.52	1.97
2.2	Non-Financial Liabilities		
a	Provisions	7.00	5.42
	Total Equity and Liabilities	1,266.73	1,307.20

For Indo-City Infotech Ltd


Aneel Jain
Chairman & Managing Director
 DIN No.: 00030742

Place : Mumbai
Date : 22nd October, 2021

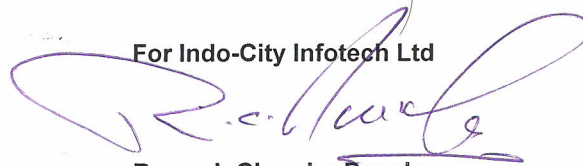
INDO-CITY INFOTECH LIMITED
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(Amount Rs. In lakhs)

Particulars	For the Half year ended September 30, 2021	For the Half year ended September 30, 2020
A. Cash flow from operating activities		
Net profit before taxation	9.51	4.25
<u>Adjustments for:</u>		
Depreciation and Amortization Expense	0.40	0.36
Loss on sale of investments	-	-
Interest on working capital loans	0.95	0.07
Dividend Income	-	-
Net Loss on fair value changes	(0.06)	(3.08)
Interest Income	(1.90)	(4.23)
Operating profit/ (loss) before working capital changes	8.90	(2.63)
Adjustments for changes in working capital:		
(Increase)/decrease in trade receivables	(2.44)	(4.56)
(Increase)/decrease in Inventories	2.98	(28.68)
Increase/(decrease) in other current liabilities	1.70	1.16
(Increase)/decrease in long-term loans and advances	(2.03)	26.93
(Increase)/decrease in Short-term loans and advances	(73.70)	(3.63)
(Increase)/decrease in other current assets	(1.83)	(13.30)
Increase/(decrease) in short term borrowings	9.44	14.99
Increase/(decrease) in trade payables	-	-
Increase/(decrease) in short term provisions	6.14	4.36
Net Cash used in operations	(50.84)	(5.36)
Less: Income taxes paid (net of refund received)	2.35	0.86
Net cash used in operating activities	(53.19)	(6.22)
B. Cash flow from investing activities		
Acquisition of fixed assets including capital work-in-progress and capital (Investment in)/ realisation of Fixed Deposits and Margin Money	(14.17)	(0.10)
Proceeds from investments (net)	58.58	-
Loss on sale of Investments	-	-
Interest received on Fixed deposits	1.90	4.23
Dividend Income	-	-
Net cash used from investing activities	46.31	4.13
C. Cash flow from financing activities		
Interest paid on loans	(0.95)	(0.07)
Net cash used in financing activities	(0.95)	(0.07)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(7.83)	(2.16)
Opening cash and cash equivalents	14.36	5.37
Closing cash and cash equivalents	6.52	3.21

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'

Place : Mumbai
Date : 22nd October, 2021

For Indo-City Infotech Ltd

Ramesh Chandra Pusola
CFO