

INDO-CITY INFOTECH LIMITED

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in Lakhs except earnings per share)

Sr. No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
		Quarter Ended 31-03-2021	Quarter Ended 31-12-2020	Quarter Ended 31-03-2020	Year Ended 31-03-2021	Year Ended 31-03-2020
	Revenue from Operations					
(i)	Interest income	5.46	13.13	14.37	42.21	57.04
(ii)	Sale of shares & securities	109.61	64.00	43.44	174.14	97.33
I	Total Revenue from Operations (I+II)	115.07	77.13	57.81	216.35	154.37
II	Other Income	2.57	2.18	2.03	8.98	11.87
III	Total Revenue from Operations (I+II)	117.63	79.31	59.84	225.32	166.24
	Expenses					
(i)	Finance Costs	0.10	0.13	0.01	0.30	1.98
(ii)	Net Loss/(gain) on fair value changes	(1.64)	0.86	36.29	(3.86)	88.55
(iii)	Purchase of Stock-In-Trade	109.50	87.22	0.20	227.16	57.67
(iv)	Changes in Inventories of Stock-In-Trade	(1.93)	(24.70)	49.47	(55.31)	58.85
(v)	Employees Benefits Expenses	4.02	6.27	3.00	21.27	16.32
(vi)	Depreciation and amortization	0.22	0.18	0.27	0.76	1.09
(vii)	Other Expenses	70.78	6.11	3.60	90.94	27.24
IV	Total Expenses	181.04	76.07	92.85	281.25	251.70
V	Profit/(Loss) before tax (III-IV)	(63.40)	3.25	(33.01)	(55.92)	(85.45)
VI	Tax Expenses					
(1)	Current Tax	(0.43)	0.50	0.71	0.74	0.71
(2)	Deferred Tax	(15.84)	(0.29)	(9.66)	(15.47)	(23.37)
VII	Net Profit/ (Loss) for the period (V-VI)	(47.13)	3.04	(24.06)	(41.19)	(62.79)
VIII	Other Comprehensive Income for the period	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	(47.13)	3.04	(24.06)	(41.19)	(62.79)
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
XI	Earning Per Share (EPS) (not annualised)					
	Basic (Rs.)	(0.45)	0.03	(0.23)	(0.40)	(0.60)
	Diluted (Rs.)	(0.45)	0.03	(0.23)	(0.40)	(0.60)

Notes : -

- The above audited financial results for the quarter and year ended March 31, 2021, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on May 7, 2021. The Statutory Auditors of the Company have expressed an unmodified audit opinion.
- The financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The company has only finance income and accordingly there is no separate reportable segment as per Ind AS -108 ' Operating Segments' specified under section 133 of the Companies Act, 2013.
- The figures to the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.

For Indo-City Infotech Limited

Aneel Jain
Chariman & Managing Director
DIN : 00030742

Place : Mumbai
Date : May 7, 2021

INDO-CITY INFOTECH LIMITED

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2021

(Rs. in Lakhs)

	Particulars	As at March 31, 2021 Audited	As at March 31, 2020 Audited
	Assets		
1	Financial Assets		
a	Cash and cash equivalents	14.36	5.37
b	Bank Balance other than (a) above	115.30	118.02
c	Trade Receivables	10.29	28.62
d	Loans	598.16	689.24
e	Investments	279.23	166.42
f	Other financial assets	61.51	75.02
2	Non Financial Assets		
a	Inventories	55.31	0.00
b	Loans	1.08	4.24
c	Property, Plant and Equipment	65.17	61.38
d	Other non-financial assets	41.98	26.51
	Total Assets	1,242.38	1,174.82
	Equity and Liabilities		
1	Equity		
a	Equity Share capital	1,040.00	1,040.00
b	Other Equity	200.71	132.94
2	Liabilities		
2.1	Financial Liabilities		
a	Borrowings (Other than Debt Securities)	-	-
b	Other financial liabilities	0.82	0.81
2.2	Non-Financial Liabilities		
a	Provisions	0.86	1.06
	Total Equity and Liabilities	1,242.38	1,174.82

For Indo-City Infotech Limited

Aneel Jain
Aneel Jain

Chairman & Managing Director

DIN No.: 00030742

Place : Mumbai

Date : May 7, 2021

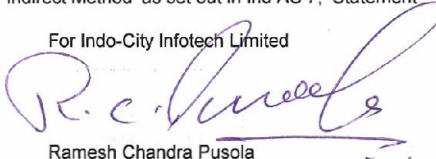
INDO-CITY INFOTECH LIMITED
AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(Amount in Lakhs)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
A. Cash flow from operating activities		
Net profit before taxation	(55.92)	(85.45)
<u>Adjustments for:</u>		
Depreciation and Amortization Expense	0.76	1.09
Loss on sale of investments	-	4.8
Interest on working capital loans	0.3	1.98
Dividend Income	-	(2.22)
Net Loss on fair value changes	(3.86)	88.55
Interest Income	(8.39)	(9.21)
Operating profit/ (loss) before working capital changes	(67.13)	(0.46)
<u>Adjustments for changes in working capital:</u>		
(Increase)/decrease in trade receivables	18.33	(16.73)
(Increase)/decrease in Inventories	(55.31)	58.85
Increase/(decrease) in other current liabilities	0.01	0.07
(Increase)/decrease in long-term loans and advances	91.08	(67.17)
(Increase)/decrease in Short-term loans and advances	1.67	(1.72)
(Increase)/decrease in other current assets	13.51	(10.20)
Increase/(decrease) in short term borrowings	-	(92.79)
Increase/(decrease) in trade payables	-	-
Increase/(decrease) in short term provisions	(0.20)	0.49
Net Cash used in operations	1.97	(129.66)
Less: Income taxes paid (net of refund received)	(0.75)	(3.77)
Net cash used in operating activities	2.72	(125.89)
B. Cash flow from investing activities		
Acquisition of fixed assets including capital work-in-progress and (Investment in)/ realisation of Fixed Deposits and Margin Money	(4.55)	-
Proceeds from investments (net)	-	71
Loss on sale of Investments	-	(4.81)
Interest received on Fixed deposits	8.39	9.21
Dividend Income	-	2.22
Net cash used from investing activities	3.84	77.99
C. Cash flow from financing activities		
Interest paid on loans	(0.30)	(1.98)
Net cash used in financing activities	(0.30)	(1.98)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	6.27	(49.87)
Opening cash and cash equivalents	123.39	173.26
Closing cash and cash equivalents	129.66	123.39

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'

For Indo-City Infotech Limited


Ramesh Chandra Pusola
CFO

Place : Mumbai
Date : May 7, 2021