



Indo-City Infotech Limited

CIN : L51900MH1992PLC068670

Ref. No.: ICIL/BSE/21-22/Cor-01

Date: 07/05/2021

To,
The Manager,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.,
P JTowers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

Company Scrip Code: 532100.
Subject: Intimation for clerical error.

This is with reference to Audited Cash Flow Statement for the year ended 31st March, 2020 submitted on 16.05.2020 wherein it is to be read "Audited" Cash Flow Statement for the year ended 31st March, 2020 in place of the word "Unaudited" Cash Flow Statement for the "half" year ended 31st March, 2020.

Kindly take the same on your record.

Thanking you,
For Indo-City Infotech Ltd

Ramesh Chandra Pusola
Authorised Singatory

INDO-CITY INFOTECH LIMITED
 Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059
 CIN : L51900MH1992PLC068670
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020
 (Rs. in Lakhs except earnings per share)

Sr. No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
		Quarter Ended 31-03-2020	Quarter Ended 31-12-2019	Quarter Ended 31-03-2019	Year Ended 31-03-2020	Year Ended 31-03-2019
	Revenue from Operations					
(i)	Interest income	14.37	13.44	20.30	57.04	51.34
(ii)	Sale of shares & securities	43.44	15.02	11.36	97.33	251.60
I	Total Revenue from Operations (I+II)	57.81	28.46	31.66	154.37	302.95
II	Other Income	2.03	2.33	4.95	11.87	18.53
III	Total Revenue from Operations (I+II)	59.84	30.79	36.61	166.24	321.48
	Expenses					
(i)	Finance Costs	0.01	0.69	0.37	1.98	2.03
(ii)	Net Loss/(gain) on fair value changes	36.29	(52.20)	(0.34)	88.55	108.95
(iii)	Purchase of Stock-In-Trade	0.20	14.48	15.53	57.67	268.79
(iv)	Changes in Inventories of Stock-In-Trade	49.47	(2.44)	(0.71)	58.85	18.17
(v)	Employees Benefits Expenses	3.00	6.06	2.13	16.32	14.27
(vi)	Depreciation and amortization	0.27	0.28	0.28	1.09	1.16
(vii)	Other Expenses	3.60	3.75	4.06	27.24	14.01
IV	Total Expenses	92.85	(29.38)	21.32	251.70	427.39
V	Profit/(Loss) before tax (III-IV)	(33.01)	60.17	15.29	(85.45)	(105.91)
VI	Tax Expenses					
(1)	Current Tax	0.71	-	0.34	0.71	0.34
(2)	Deferred Tax	(9.66)	(13.01)	0.10	(23.37)	0.34
VII	Net Profit/ (Loss) for the period (V-VI)	(24.06)	73.18	14.85	(62.79)	(106.59)
VIII	Other Comprehensive Income for the period	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	(24.06)	73.18	14.85	(62.79)	(106.59)
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
XI	Earning Per Share (EPS) (not annualised)					
	Basic (Rs.)	(0.23)	0.71	0.15	(0.60)	(1.02)
	Diluted (Rs.)	(0.23)	0.71	0.15	(0.60)	(1.02)

Notes :-

- The above audited financial results for the quarter and year ended March 31, 2020, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on May 16, 2020. The Statutory Auditors of the Company have expressed an unmodified audit opinion.
- The financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Company adopted Ind-AS from April 1, 2019 with the transition date as April 1, 2018 and adoption was carried out in accordance with Ind-AS 101 - First time adoption of Indian Accounting Standards.
- Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP (IGAAP) to Ind-AS for the quarter and year ended March 31, 2019 :

Particulars	Rs. In lakhs		
	Quarter Ended 31-03-2019	Year Ended 31-03-2019	Reconciliation of Equity
Net profit for the period / Other Equity under erstwhile Indian GAAP	14.51	2.36	304.69
Add / (Less) : Fair Value Changes as per valuations	0.34	(108.95)	(108.95)
Net Profit/ (Loss) after Tax (before OCI) as per Ind. AS	14.85	(106.59)	195.74
Other Comprehensive Income (net of tax)	-	-	-
Total Comprehensive Income /(Loss)Other Equity as per Ind-AS	14.85	(106.59)	195.74

Figures for the quarter ended March 31, 2020 and March 31, 2019 as reported in these financial results, are the balancing figure between audited figures in respect of full financial years and the published year to date figures upto the end of the third quarter of the respective financial years.

- The company has only finance income and accordingly there is no separate reportable segment as per Ind AS -108 ' Operating Segments' specified under section 133 of the Companies Act, 2013.
- The figures to the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Place : Mumbai
 Date : May 16, 2020



For Indo-City Infotech Limited

Aneel Jain
 Chariman & Managing Director
 DIN : 00030742

INDO-CITY INFOTECH LIMITED

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059
CIN : L51900MH1992PLC068670

STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2020

(Rs. in Lakhs)

	Particulars	As at March 31, 2020 Audited	As at March 31, 2019 Audited
	Assets		
1	Financial Assets		
a	Cash and cash equivalents	5.37	2.94
b	Bank Balance other than (a) above	118.02	170.33
c	Trade Receivables	28.62	11.89
d	Loans	689.24	622.06
e	Investments	166.42	326.34
f	Other financial assets	75.02	64.82
2	Non Financial Assets		
a	Inventories	-	58.85
b	Loans	4.24	7.00
c	Property, Plant and Equipment	61.38	62.47
d	Other non-financial assets	26.51	3.14
	Total Assets	1,174.82	1,329.84
	Equity and Liabilities		
1	Equity		
a	Equity Share capital	1,040.00	1,040.00
b	Other Equity	132.95	195.75
2	Liabilities		
2.1	Financial Liabilities		
a	Borrowings (Other than Debt Securities)	-	92.79
b	Other financial liabilities	0.81	0.74
2.2	Non-Financial Liabilities		
a	Provisions	1.06	0.57
	Total Equity and Liabilities	1,174.82	1,329.85

Place : Mumbai
Date : May 16, 2020



For Indo-City Infotech Ltd

Aneel Jain
Chairman & Managing Director
DIN No.: 00030742

INDO-CITY INFOTECH LIMITED
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED MARCH 31, 2020

(Rs. In lakhs)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
A. Cash flow from operating activities		
Net profit before taxation	(85.45)	(105.91)
<u>Adjustments for:</u>		
Depreciation and Amortization Expense	1.09	1.16
Loss on sale of investments	4.81	0.34
Interest on working capital loans	1.98	2.03
Dividend Income	(2.22)	(1.29)
Net Loss on fair value changes	88.55	108.95
Interest Income	(9.21)	(17.24)
Operating profit/ (loss) before working capital changes	(0.46)	(11.97)
<u>Adjustments for changes in working capital:</u>		
(Increase)/decrease in trade receivables	(16.73)	(0.07)
(Increase)/decrease in Inventories	58.85	18.17
Increase/(decrease) in other current liabilities	0.07	(0.16)
(Increase)/decrease in long-term loans and advances	(67.17)	(73.40)
(Increase)/decrease in Short-term loans and advances	(1.72)	
(Increase)/decrease in other current assets	(10.20)	(10.97)
Increase/(decrease) in short term borrowings	(92.79)	(9.57)
Increase/(decrease) in trade payables	-	-
Increase/(decrease) in short term provisions	0.49	(0.11)
Net Cash used in operations	(129.66)	(88.07)
Less: Income taxes paid (net of refund received)	(3.77)	(4.06)
Net cash used in operating activities	(125.89)	(92.13)
B. Cash flow from investing activities		
Acquisition of fixed assets including capital work-in-progress and capital (Investment in)/ realisation of Fixed Deposits and Margin Money	-	(2.36)
Proceeds from investments (net)	71.37	-
Loss on sale of Investments	(4.81)	-
Interest received on Fixed deposits	9.21	17.24
Dividend Income	2.22	1.29
Net cash used from investing activities	77.99	16.17
C. Cash flow from financing activities		
Interest paid on loans	(1.98)	(2.03)
Net cash used in financing activities	(1.98)	(2.03)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(49.87)	(77.99)
Opening cash and cash equivalents	173.26	251.25
Closing cash and cash equivalents	123.39	173.26

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

For Indo-City Infotech Ltd

Place : Mumbai
Date : May 16, 2020

For Tibrewal Chand & Co.
Chartered Accountants
Firm's Registration No. : 311047E



Ramesh Chandra Pusola
CFO

For and on behalf of the Board of Directors

Yogesh Fatehpuria
Partner
Membership No. : 165884

Place : Mumbai
Date : May 16, 2020

Aneel Jain
Managing Director
DIN : 00030742

Place : Mumbai
Date : May 16, 2020

Shashi Jain
Director
DIN : 00103505

Place : Mumbai
Date : May 16, 2020

Ramesh Chandra Pusola: Kriti Goyal
Chief Financial Officer: Company Secretary

Place : Mumbai
Date : May 16, 2020

Place : Mumbai
Date : May 16, 2020