

**INDO-CITY INFOTECH LIMITED**

Regd. Office : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

(Rs. in Lakhs except EPS)

Sr. No.	PARTICULARS	Quarter Ended	
		June 30, 2020 (Unaudited)	June 30, 2019 (Unaudited)
	<b>Revenue from Operations</b>		
(i)	Interest Income	10.46	14.32
(ii)	Sale of shares and securities	2.03	-
<b>(I)</b>	<b>Total Revenue from Operations</b>	<b>12.49</b>	<b>14.32</b>
(II)	Other Income	3.94	3.70
<b>(III)</b>	<b>Total Income (I+II)</b>	<b>16.43</b>	<b>18.02</b>
	<b>Expenses</b>		
(i)	Finance Costs	0.02	0.34
(ii)	Net Loss on fair value changes	-	-
(iii)	Purchases of Stock - in- Trade	11.26	6.22
(iv)	Changes in inventories of stock-in-trade	(10.62)	8.28
(v)	Employees Benefits Expenses	4.35	2.65
(vi)	Depreciation and amortization	0.18	0.27
(vii)	Other Expenses	4.69	1.78
<b>(IV)</b>	<b>Total Expenses</b>	<b>9.88</b>	<b>19.54</b>
<b>(V)</b>	<b>Profit/(Loss) before tax (III-IV)</b>	<b>6.55</b>	<b>(1.53)</b>
<b>(VI)</b>	Tax Expenses		
	(1) Current Tax	1.15	-
	(2) Deferred Tax	(0.07)	0.51
<b>(VII)</b>	<b>Profit/ (Loss) for the period (V-VI)</b>	<b>5.46</b>	<b>(2.04)</b>
<b>(VIII)</b>	Other Comprehensive Income	-	-
<b>(IX)</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>5.46</b>	<b>(2.04)</b>
<b>(X)</b>	Paid-up equity share capital (Face Value of Rs. 10 each)	1,040.00	1,040.00
<b>(XI)</b>	Earnings per equity share (not annualised)		
	Basic (Rs.)	0.05	(0.02)
	Diluted (Rs)	0.05	(0.02)

**Notes :**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 27, 2020.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- There has been no significant impact on the operations/financial position of the company on account of the outbreak of the COVID 19 pandemic and the limitations/restrictions arising therefrom. In assessing the recoverability of loans, receivables, and investments, the Company has considered internal and external sources of information, including economic forecasts and industry reports upto the date of approval of these financial results. The Company expects to recover the carrying amount of these assets.
- The statutory Auditors of the company have conducted Limited Review of the above financial results.
- The Company has only finance income and accordingly there is no separate reportable segment as per Ind AS 108 'Operating Segments' specified under section 133 of the Companies Act, 2013.
- The figures to the corresponding previous period have been regrouped/reclassified wherever necessary to make them comparable.



Place : Mumbai  
Date : August 27, 2020

For Indo-City Infotech Limited

*Aneel Jain*  
**Aneel Jain**  
Chairman & Managing Director  
DIN : 00030742