

## INDO-CITY INFOTECH LTD.

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

### AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2017

(Rs. in Lakh except earnings per share)

SR. No.	PARTICULARS	Quarter Ended			Year Ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		(Audited)	(Unaudted)	(Audited)	(Audited)	(Audited)
1	<b>Revenue</b>					
	a) Revenue from Operations (net of taxes)	57.89	22.68	7.14	156.28	39.73
	b) Other Income	42.72	3.66	6.45	62.19	21.97
	<b>Total Income from Operations (a+b+c)</b>	<b>100.61</b>	<b>26.34</b>	<b>13.59</b>	<b>218.47</b>	<b>61.70</b>
2	<b>Expenses</b>					
	a) Purchase of Trade Goods	35.59	29.10	28.80	120.49	28.80
	b) Changes in Inventories	39.02	(10.21)	(31.59)	30.51	(29.67)
	c) Employee Benefit Expenses	10.97	6.38	11.08	30.94	23.45
	d) Depreciation and Amortisation	0.87	2.20	2.10	7.43	8.55
	e) Finance Costs	0.63	0.23	0.62	1.46	0.88
	f) Loan Provisions/ Write Off	0.69	0.03	-	2.96	-
	g) Other Expenditure	5.07	1.70	1.64	20.48	26.05
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>92.84</b>	<b>29.43</b>	<b>12.65</b>	<b>214.27</b>	<b>68.06</b>
3	<b>Profit before exceptional and extraordinary item and tax (1)-(2)</b>	<b>7.77</b>	<b>(3.09)</b>	<b>0.94</b>	<b>4.20</b>	<b>3.64</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>7.77</b>	<b>(3.09)</b>	<b>0.94</b>	<b>4.20</b>	<b>3.64</b>
6	Extra Ordinary Item	-	-	-	-	-
7	<b>Net Profit/(Loss) before Tax (5-6)</b>	<b>7.77</b>	<b>(3.09)</b>	<b>0.94</b>	<b>4.20</b>	<b>3.64</b>
8	<b>Tax Expenses:-</b>					
	a) Current Tax	3.25	(1.45)	0.58	3.30	2.31
	b) Prior Year Tax Adjustments	0.23	-	0.75	0.23	0.75
	c) Deferred Tax	0.18	0.31	(0.28)	(0.97)	(1.18)
	<b>Total Tax Expenses</b>	<b>3.66</b>	<b>(1.14)</b>	<b>1.05</b>	<b>2.56</b>	<b>1.88</b>
9	<b>Net Profit/ (Loss) for the period (7-8)</b>	<b>4.11</b>	<b>(1.95)</b>	<b>(0.11)</b>	<b>1.64</b>	<b>1.76</b>
10	<b>Paid-up Equity Share Capital ( Face Value Rs. 10/-)</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>
11	<b>Earning Per Share (EPS)</b>					
	Basic and diluted EPS (Not Annualised)	0.04	(0.02)	(0.00)	0.02	0.02

**Notes:**

1. The above financial results for the quarter and year ended March 31, 2017, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on May 29, 2017. The financial results of the Company for the year ended March 31, 2017 have been audited by the statutory auditors of the Company.
2. Previous year figures have been re-grouped & re-arranged wherever necessary.
3. The Earning per Shares has been calculated on face value of Rs. 10/- each for the current year as well as for all previous reported period in accordance with Accounting Standard 20 on Earning Per Share issued by the Institute of Chartered Accountants of India.
4. The company has only finance related income, hence the company does not have separate reportable business segment for the quarter and year ended March 31, 2017 as per the AS-17.
5. The Deferred Tax has been calculated in accordance with Accounting Standard-22, Accounting for "Taxes on Income" issued by the Institute of Chartered Accountants of India.
6. The figures for the quarter ended 31st March, 2017 and 31st March, 2016 represent the difference between the audited figures in respect of full financial year and the unaudited figures of 9 months ended 31st December, 2016 and 31st December, 2015 respectively which were subjected to limited review by the Statutory Auditors .

Place : Mumbai  
Dated : 29th May, 2017




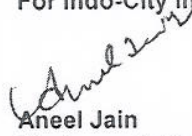
For Indo-City Infotech Limited

  
 Aneel Jain  
 Chairman & Managing Director  
 DIN NO. : 00030742

**INDO-CITY INFOTECH LIMITED**  
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**THE STATEMENT OF AUDITED ASSETS AND LIABILITIES AS ON MARCH 31, 2017**

(Rs. In Lakhs)

Particulars	As at	
	March 31, 2017	March 31, 2016
	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS FUND :</b>		
(a) Capital	1,040.00	1,040.00
(b) Reserves and Surplus	298.86	297.23
<b>Sub Total - Shareholders Funds</b>	<b>1,338.86</b>	<b>1,337.23</b>
<b>2. CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	156.40	36.65
(b) Other Current Liabilities	1.18	1.22
(c) Short Term Provisions	0.55	1.13
<b>Sub Total - Current Liabilities</b>	<b>158.13</b>	<b>39.00</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,496.99</b>	<b>1,376.23</b>
<b>B. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Fixed Assets		
(i) Tangible Assets	61.91	64.21
(ii) Intangible Assets	-	4.81
(b) Non-Current Investments	234.63	234.63
(c) Deferred Tax Assets (Net)	4.60	3.63
(d) Long - Term Loans and Advances	698.58	549.55
<b>Sub Total - Non Current Assets</b>	<b>999.72</b>	<b>856.83</b>
<b>2. CURRENT ASSETS</b>		
(a) Current Investments	201.00	201.00
(b) Closing Stock	8.16	38.67
(c) Trade Receivables	11.82	-
(d) Cash & Bank Balances	225.40	222.10
(e) Short term Loans & Advances	1.57	3.12
(f) Other Current Assets	49.32	54.51
<b>Sub Total - Current Assets</b>	<b>497.27</b>	<b>519.40</b>
<b>TOTAL ASSETS</b>	<b>1,496.99</b>	<b>1,376.23</b>
	For Indo-City Infotech Limited  <b>Aneel Jain</b> Chairman & Managing Director DIN No.: 00030742	
Place : Mumbai Date : 29th May, 2017		