

**INDO-CITY INFOTECH LIMITED**

Regd. Office : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**

(Rs. in Lakhs except EPS)

SR. No.	PARTICULARS	Quarter Ended			Year Ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Revenue</b>					
	a) Revenue from Operations (net of taxes)	94.74	123.76	57.89	292.29	156.28
	b) Other Income	6.25	3.29	42.72	16.22	62.19
	<b>Total Income from Operations (a+b)</b>	<b>100.99</b>	<b>127.05</b>	<b>100.61</b>	<b>308.51</b>	<b>218.47</b>
2	<b>Expenses</b>					
	a) Purchase of stock-in-trade	135.54	97.54	35.59	320.24	120.49
	b) Changes in Inventories of stock in trade	(31.23)	(0.65)	39.02	(68.86)	30.51
	c) Employee Benefits Expense	4.19	4.59	10.97	20.95	30.94
	d) Depreciation and Amortisation expense	0.48	(0.04)	0.87	1.28	7.43
	e) Finance Costs	0.62	0.32	0.63	5.10	1.46
	f) Loan Provisions/ Write Off	0.23	(0.86)	0.69	(0.57)	2.96
	g) Other Expenses	(5.07)	20.95	5.07	24.77	20.48
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>104.76</b>	<b>121.85</b>	<b>92.84</b>	<b>302.91</b>	<b>214.27</b>
3	<b>Profit/(Loss) before exceptional and extraordinary item and tax (1)-(2)</b>	<b>(3.77)</b>	<b>5.20</b>	<b>7.77</b>	<b>5.60</b>	<b>4.20</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit /(Loss) before extraordinary items and tax (3-4)</b>	<b>(3.77)</b>	<b>5.20</b>	<b>7.77</b>	<b>5.60</b>	<b>4.20</b>
6	Extra Ordinary Item	-	-	-	-	-
7	<b>Net Profit/(Loss) before Tax (5-6)</b>	<b>(3.77)</b>	<b>5.20</b>	<b>7.77</b>	<b>5.60</b>	<b>4.20</b>
8	Tax Expenses:-					
	a) Current Tax	(0.98)	0.97	3.25	1.03	3.30
	b) Prior Year Tax Adjustments	(0.01)	-	0.23	(0.01)	0.23
	c) Deferred Tax	0.11	0.61	0.18	1.12	(0.97)
	<b>Total Tax Expenses</b>	<b>(0.88)</b>	<b>1.58</b>	<b>3.66</b>	<b>2.14</b>	<b>2.56</b>
9	<b>Net Profit/ (Loss) for the period (7-8)</b>	<b>(2.89)</b>	<b>3.62</b>	<b>4.11</b>	<b>3.46</b>	<b>1.64</b>
10	<b>Paid-up Equity Share Capital ( Face Value Rs. 10/-)</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>
11	Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised)					
	Basic and Diluted	(0.03)	0.03	0.04	0.03	0.02

**Notes:**

- The above audited financial results for the quarter and year ended March 31, 2018, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on May 30, 2018. The Statutory Auditors of the company have expressed an unmodified audit opinion.
- Figures relating to previous period / year have been re-grouped / re-arranged, wherever necessary, to make them comparable with those of the current period.
- The Earning per Shares has been calculated on face value of Rs. 10/- each for the current year as well as for all previous reported period in accordance with Accounting Standard 20 on Earning Per Share issued by the Institute of Chartered Accountants of India.
- The company has only finance related income, hence the company does not have separate reportable business segment for the quarter and year ended March 31, 2018 as per the AS-17, Segment Reporting issued by the Institute of Chartered Accountants of India.
- The Deferred Tax has been calculated in accordance with Accounting Standard-22, Accounting for "Taxes on Income" issued by the Institute of Chartered Accountants of India.
- The figures for the quarter ended March 31, 2018 and March 31, 2017 represent the difference between the audited figures in respect of full financial year and the unaudited figures of 9 months ended 31st December, 2017 and 31st December, 2016 respectively which were subjected to limited review by the Statutory Auditors.

For Indo-City Infotech Limited

*Ansel Jain*

Chairman & Managing Director

DIN : 00030742

Place : Mumbai

Date : May 30, 2018

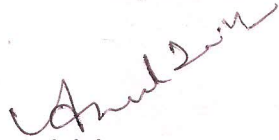
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**STATEMENT OF AUDITED ASSETS AND LIABILITIES AS ON MARCH 31, 2018**

(Rs. In Lakhs)

Particulars	As at	
	March 31, 2018	March 31, 2017
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS :</b>		
(a) Share Capital	1,040.00	1,040.00
(b) Reserves and Surplus	302.34	298.86
<b>Sub Total - Shareholders' funds</b>	<b>1,342.34</b>	<b>1,338.86</b>
<b>2. CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	102.36	156.40
(b) Other Current Liabilities	0.90	1.18
(c) Short Term Provisions	0.67	0.55
<b>Sub Total - Current Liabilities</b>	<b>103.93</b>	<b>158.13</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,446.27</b>	<b>1,496.99</b>
<b>B. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Fixed Assets		
(i) Tangible Assets	61.28	61.91
(b) Non-Current Investments	234.63	234.63
(c) Deferred Tax Assets (Net)	3.48	4.60
(d) Long - Term Loans and Advances	548.66	698.58
<b>Sub Total - Non Current Assets</b>	<b>848.05</b>	<b>999.72</b>
<b>2. CURRENT ASSETS</b>		
(a) Current Investments	201.00	201.00
(b) Inventories	77.02	8.16
(c) Trade Receivables	11.82	11.82
(d) Cash & Cash Equivalents	251.25	225.40
(e) Short term Loans & Advances	3.28	1.57
(f) Other Current Assets	53.85	49.32
<b>Sub Total - Current Assets</b>	<b>598.22</b>	<b>497.27</b>
<b>TOTAL ASSETS</b>	<b>1,446.27</b>	<b>1,496.99</b>
<p>For Indo-City Infotech Limited</p>  <p><b>Aneel Jain</b> Chairman &amp; Managing Director DIN : 00030742</p>		
Place : Mumbai		
Date : May 30, 2018		