

INDO-CITY INFOTECH LTD.

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2016.

(Rs. in Lac except equity share and per equity share data)

Sr No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
		(Audited) (Refer Note 6 below)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	a) Net Sales /Income from operations	7.14	11.00	14.62	39.73	39.99
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (a+b)	7.14	11.00	14.62	39.73	39.99
2	Expenditure					
	a) Purchase of Trade Goods	28.80	0.00	0.04	28.80	16.99
	b) Changes in Inventories	(31.59)	0.00	7.95	(29.67)	(9.00)
	c) Employee Cost	11.08	2.15	6.05	23.45	22.95
	d) Depreciation	2.10	2.26	5.33	8.55	15.10
	e) Other Expenditure	1.64	14.39	1.23	26.05	15.40
	Total Expenses (a+b+c+d+e)	12.03	18.80	20.60	57.18	61.44
3	Profit from ordinary Activities other income, Finance Cost and Exceptional item (1) -(2)	(4.89)	(7.80)	(5.98)	(17.45)	(21.45)
4	Other Income	6.45	5.10	5.45	21.97	22.32
5	Profit / (Loss) from ordinary Activities before Finance Cost and Exceptional Item (3-4)	1.56	(2.70)	(0.53)	4.52	0.87
6	Finance Costs	0.62	0.17	0.00	0.88	0.84
7	Profit from ordinary Activities After Finance Cost but before Exceptional Item (5-6)	0.94	(2.87)	(0.53)	3.64	0.03
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary Activities (7-8)	0.94	(2.87)	(0.53)	3.64	0.03
10	Tax Expenses	1.05	(0.89)	(0.11)	1.88	(0.61)
11	Net Profit/ (loss) from ordinary activities after Tax (9-10)	(0.11)	(1.98)	(0.42)	1.76	0.64
12	Extra Ordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	(0.11)	(1.98)	(0.42)	1.76	0.64
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1040.00	1040.00	1040.00	1040.00	1040.00
15	Reserves and Surplus (Excluding Revaluation Reserve)				297.23	295.48
16	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items (Not Annualised)	(0.001)	(0.02)	(0.004)	0.02	0.01
	b) Basic and diluted EPS after Extraordinary items (Not Annualised)	(0.001)	(0.02)	(0.004)	0.02	0.01

Notes :-

- The above financial results for the quarter and year ended March 31, 2016, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on May 30, 2016. The financial results of the Company for the year ended March 31, 2016 have been audited by the statutory auditors of the Company.
- The Company has three line of business activity, i.e. Software Income, Finance Income and Trading Income. During the year, the Company has only finance income. Accordingly, the Company does not have separate reportable business segment for the quarter and year ended March 31, 2016 as per the AS-17.
- Previous year figures have been re-grouped and re-arranged wherever necessary.
- The Earning per Share has been calculated on face value of Rs. 10/- each for the current year as well as for all previous reported period in accordance with Accounting Standard 20 on Earning Per Share issued by the Institute of Chartered Accountants of India.
- The Deferred Tax has been calculated in accordance with Accounting Standard 22, Accounting for " Taxes on Income " issued by the Institute of Chartered Accountants of India.
- Figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2016 and the unaudited published year to date figures upto December 31, 2015, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- During the year, the Company has regrouped finance income from 'Other Income' to 'Income from operations' for all the relevant periods/ years as above.

Place : Mumbai
Dated : 30th May, 2016

Aneel Jain
Aneel Jain
Chairman & Managing Director
DIN NO. : 00030742



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THE STATEMENT OF AUDITED ASSETS AND LIABILITIES AS ON 31ST MARCH, 2016.

Particulars	(Rs. In Lac)	
	As at March 31, 2016	As at March 31, 2015
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. SHAREHOLDERS FUND :		
(a) Capital	1,040.00	1,040.00
(b) Reserves and Surplus	297.23	295.48
Sub Total - Shareholders Funds	1,337.23	1,335.48
2. CURRENT LIABILITIES		
(a) Short Term Borrowings	36.65	-
(a) Other Current Liabilities	1.22	0.91
(b) Short Term Provisions	1.12	0.95
Sub Total - Current Liabilities	38.99	1.86
TOTAL - EQUITY AND LIABILITIES	1,376.22	1,337.34
B. ASSETS		
1. NON-CURRENT ASSETS		
(a) Fixed Assets	69.01	75.23
(b) Non-Current Investments	435.63	405.63
(c) Deferred Tax Assets (Net)	3.63	2.45
(d) Long - Term Loans and Advances	549.55	563.55
Sub Total - Non Current Assets	1,057.82	1,046.86
2. CURRENT ASSETS		
(a) Closing Stock	38.67	9.00
(b) Trade Receivables	-	0.01
(c) Cash and Bank Balances	222.10	213.68
(d) Short term Loans & Advances	3.12	1.65
(e) Other Current Assets	54.51	66.14
Sub Total - Current Assets	318.40	290.48
TOTAL ASSETS	1,376.22	1,337.34

For Indo-City Infotech Limited

Aneel Jain
Aneel Jain
Chairman & Managing Director
DIN No.: 00030742

Place : Mumbai
Date : 30th May, 2016

