

**ANNEXURE III
Form MGT – 9**

Extract of Annual Return as on the financial year ended on 31st March, 2020.
Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS

i)	CIN	L51900MH1992PLC068670
ii)	Registration Date	22 nd September, 1992
iii)	Name of the Company	Indo-City Infotech Limited
iv)	Category/Sub Category of the Company	Public Limited- Limited by shares and company having share capital
v)	Address of the Registered Office and contact details	A6, Mittal Estate, Bldg., No. 2, Andheri – Kurla Road, Andheri (East), Mumbai – 400 059
vi)	Whether Listed Company Yes/ No	Yes
viii)	Name, Address and Contact details of Registrar and Transfer Agent, if any.	MCS Share Transfer Agent Limited Registered Office: 12/1/5, Manoharpukur Road, Kolkata-700026. Communication Address: C-Wing, 209, 2 nd Floor, Gokul Industrial Estate, Sagbaug, Marol Co-Op. Industrial Area, B/H Times Square, Andheri- (E), Mumbai-400059.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Other Financial Services activity	649	100 %

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**(i) Category-wise Share Holding:**

Category code	Category of Shareholder	No. of Shares held at the beginning of the year (As on 01-04-2019)				No. of Shares held at the end of the year (As on 31-03-2020)				Change In % during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(A)	Promoter and Promoter Group									
1	Indian									
(a)	Individuals/ Hindu Undivided Family	5821000	0	5821000	55.97	5847801	0	5847801	56.23	0.26
(b)	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0
(c)	Bodies Corporate	0	0	0	0	0	0	0	0	0
(d)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0
(e)	Any Others(Specify)	0	0	0	0	0	0	0	0	0
(e-i)	Directors & their Relatives	0	0	0	0	0	0	0	0	0
	Sub Total(A)(1)	5821000	0	5821000	55.97	5847801	0	5847801	56.23	0.26
2	Foreign									
(a)	Individuals (Non-	0	0	0	0	0	0	0	0	0

	Residents Individuals/ Foreign Individuals)									
(b)	Bodies Corporate	0	0	0	0	0	0	0	0	0
(c)	Institutions	0	0	0	0	0	0	0	0	0
(d)	Any Others(Specify)	0	0	0	0	0	0	0	0	0
	Sub Total(A)(2)	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	5821000	0	5821000	55.97	5847801	0	5847801	56.23	0.26
(B)	Public Shareholding									
1	Institutions									
(a)	Mutual Funds/ UTI	0	0	0	0	0	0	0	0	0
(b)	Financial Institutions / Banks	0	0	0	0	0	0	0	0	0
(c)	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0
(d)	Venture Capital Funds	0	0	0	0	0	0	0	0	0
(e)	Insurance Companies	0	0	0	0	0	0	0	0	0
(f)	Foreign Institutional Investors	0	0	0	0	0	0	0	0	0
(g)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
(h)	Any Other (specify)	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)	0	0	0	0	0	0	0	0	0
2	Non-institutions									
(a)	Bodies Corporate	365833	0	365833	3.52	347973	0	347973	3.35	-0.17
(b)	Individuals									
i	Individual shareholders holding nominal share capital up to Rs 2 lakh	1992317	25325	2017642	19.40	1970568	25325	1995893	19.19	-0.21
ii	Individual shareholders holding nominal share capital in excess of Rs. 2 lakh.	1861941	100000	1961941	18.87	1872616	100000	1972616	18.97	0.10
(c)	Any Other(specify) HUFs	175639	0	175639	1.69	177772	0	177772	1.71	0.02
(c-i)	NRI/OCB Repatriable	7686	0	7686	0.07	7686	0	7686	0.07	0.01
(c-ii)	NBFC registered with RBI	50259	0	50259	0.48	50259	0	50259	0.48	0.00
	Sub-Total (B)(2)	4453675	125325	4579000	44.03	4426874	125325	4552199	43.77	-0.26
	Total Public Shareholding (B)= (B)(1)+(B)(2)	4453675	125325	4579000	44.03	4426874	125325	4552199	43.77	0.26
	TOTAL (A)+(B)	10274675	125325	10400000	100	10274675	125325	10400000	100	-----
(C)	Shares held by Custodians and against which Depository Receipts have been issued									
1	Promoter and Promoter Group	0	0	0	0	0	0	0	0	0
2	Public	0	0	0	0	0	0	0	0	0
	Sub-Total (C)	0	0	0	0	0	0	0	0	0
	GRAND TOTAL (A)+(B)+(C)	10274575	125435	10400000	100	10274675	125325	10400000	100	-----

(ii) Shareholding of Promoters:

Sr No	Shareholders Name	Shareholding at the beginning of the year (As on 01-04-2019)			Cumulative Shareholding during the year (01-04-2019 to 31-03-2020)			Change in % of shareholding during the year
		No. Of shares	% of total shares of the Company	% of shares pledged/ Encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged/ Encumbered to total shares	
1	Mr. Aneel Jain	19,42,000	18.67	Nil	19,42,000	18.67	Nil	Nil
2	Mrs. Shashi Jain	19,13,537	18.40	Nil	19,13,537	18.40	Nil	NIL
3	Aneel Jain HUF	13,33,363	12.82	Nil	13,33,363	12.82	Nil	NIL
4	Ms. Ishu Jain	632100	6.08	Nil	6,58,901	6.34	Nil	0.26

(iii) Change in Promoters' Shareholding:

Name of Shares Holder	Shareholding at the beginning of the year (As on 01-04-2019)		Cumulative Shareholding during the year (01-04-2019 to 31-03-2020)	
	No. Of Shares	% of total shares of the company	No. of shares	% of total shares of the company
Mr. Aneel Jain	19,42,000	18.67	19,42,000	18.67
Mrs. Shashi Jain	19,13,537	18.40	19,13,537	18.40
Aneel Jain HUF	13,33,363	12.82	13,33,363	12.82
Ms. Ishu Jain	6,32,100	6.08	6,58,901	6.34
Total	58,21,000	55.97	58,47,801	56.23
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc.)			Note-1	
At the end of the year			58,47,801	56.23

NOTE-1 DETAILS OF INCREASE AND DECREASE IN PROMOTERS' SHAREHOLDING

Sr. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year (01-04-18 to 31-03-19)	
		No. of Shares at the beginning (01-04-18)/ end of the year (31-03-19)	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	Ms. Ishu Jain	6,32,100	6.08	01/04/2018				
				12/09/2019	6,500	Purchase of shares	6,38,600	6.14
				13/09/2019	1,600	Purchase of shares	6,40,200	6.16
				18/09/2019	1,000	Purchase of shares	6,41,200	6.17
				19/09/2019	1,000	Purchase of shares	6,42,200	6.18
				20/09/2019	1,200	Purchase of	6,43,400	6.19

				shares			
		24/09/2019	503	Purchase of shares	6,43,903	6.19	
		26/09/2019	1,500	Purchase of shares	6,45,403	6.21	
		30/09/2019	1,000	Purchase of shares	6,46,403	6.22	
		11/12/2019	598	Purchase of shares	6,47,001	6.22	
		12/12/2019	2,200	Purchase of shares	6,49,201	6.24	
		13/12/2019	500	Purchase of shares	6,49,701	6.25	
		19/12/2019	5,000	Purchase of shares	6,54,701	6.30	
		20/12/2019	4,200	Purchase of shares	6,58,901	6.34	
		6,58,901	6.34	31/03/2019			

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of Top 10 Shareholders*	Shareholding at the beginning of the year 01.04.2019		Cumulative Shareholding end of the year 31.03.2020	
		No. Of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Subramanian P	6,77,993	6.52	0	0
2	Sangeetha S	0	0	6,77,993	6.52
3	Upsurge Investment & Finance Ltd	1,51,391	1.45	1,52,391	1.47
4	Mayank Goyal	96,416	0.93	1,18,587	1.14
5	Jawahar V. Sihvmath	1,02,656	0.99	1,02,656	0.99
6	Shweta Vinod Motwani	1,00,000	0.96	1,00,000	0.96
7	Gurbuk Gyanchand Motwani	1,00,000	0.96	1,00,000	0.96
8	Ajeet Singh Khurana	94,012	0.90	94,012	0.92
9	Girish Arora	1,00,000	0.96	85,000	0.82
10	Sujata Girish Arora	79,190	0.76	79,190	0.76
11	Anupama Suresh Motwani	75,779	0.72	75,779	0.72

*The shares of the Company are traded on a daily basis and hence the date wise increase / decrease in shareholding is not indicated.

(v) Shareholding Pattern of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year (01-04-19 to 31-03-20)	
		No. of Shares at the beginning (01-04-19) / end of the year (31-03-20)	% of total shares of the Company				No. of Shares	% of total shares of the Company
A	DIRECTORS:							
1	Mr. Aneel	19,42,000	18.67	01/04/2019	---	Not	19,42,000	18.67

	Jain Chairman & Managing Director	19,42,000	18.67	31/03/2020		Applicable		
2	Mrs. Shashi Jain Non- Executive Director	19,13,537 19,13,537	18.40 18.40	01/04/2019 31/03/2020	---	Not Applicable	19,13,537	18.40
B	KEY MANAGERIAL PERSONNEL:							
1	Mr. Ramesh Chandra Pusola Chief Financial Officer	10 10	0.00 0.00	01/04/2019 31/03/2020	---	Not Applicable	10	0.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loan excluding Deposits	Unsecured Loan	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	20,35,789/-	72,00,000/-	-----	92,35,789
ii) Interest due but not paid	-----	-----	-----	-----
iii) Interest accrued but not due	43,037/-	-----	-----	43,037/-
Total (i+ii+iii)	20,78,826/-	72,00,000/-	----	92,78,826/-
Change in Indebtedness during the financial year				
Addition	1,24,34,304/-	15,55,000/-	-----	1,39,89,304/-
Reduction	1,44,70,093/--	87,55,000/-	-----	2,32,25,093/-
Net Change	---	---	-----	---
Indebtedness at the end of the financial year				
i) Principal Amount	----	---	----	----
ii) Interest due but not paid	----	---	----	----
iii) Interest accrued but not due	----	---	----	----
Total (i+ii+iii)	----	---	----	----

I. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sr.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary	Aneel Jain	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,55,000/-	1,55,000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil

	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission - as % of profit – Others, specify...		
5	Others, please specify		
	Total (A)	1,55,000/-	1,55,000/-
	Ceiling as per the Act	84,00,000/-	84,00,000/-

B. Remuneration to other Directors:

SN.	Particulars of Remuneration	Name of Directors		Total Amount
1	Independent Directors	Mr. Brij Kishor Gupta	Mr. Arun Bupna	
	Fee for attending board committee meetings	0	0	0
	Commission	0	0	0
	Others - Reimbursement of out of pocket expenses	50,000/-	24,000/-	74,000/-
	Total (1)	50,000/-	24,000/-	74,000/-
2	Other Non-Executive Directors	Mrs. Shashi Jain		
	Fee for attending board committee meetings	0		0
	Commission	0		0
	Others, please specify	0		0
	Total (2)	0		0
	Total (B)=(1+2)	0	0	0
	Total Managerial Remuneration	0	0	0
	Overall Ceiling as per the Act	N.A.	NA	--

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD: (Per Annum)

Sr no	Particulars of Remuneration	Key Managerial Personnel		Total
		CFO	CS	
1	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3,83,076/--	1,80,000/-	5,63,076/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit – Others specify...			
5	Others, please specify	Nil	Nil	Nil
	Total	3,83,076/-	1,80,000/-	5,63,076/-

II. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

NIL