

INDO-CITY INFOTECH LIMITED

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in Lakhs except earnings per share)

Sr. No.	Particulars	Unaudited			Unaudited	
		Quarter Ended 31-12-2019	Quarter Ended 30-09-2019	Quarter Ended 31-12-2018	Nine Months Ended 31-12-2019	Nine Months Ended 31-12-2018
	Revenue from Operations					
(i)	Interest Income	13.44	14.91	11.05	42.67	31.04
(ii)	Sales of Shares and Securities	15.02	38.87	43.99	53.89	240.25
I	Total Revenue from Operations	28.46	53.78	55.04	96.56	271.29
II	Other Income	2.33	3.81	3.59	9.84	13.58
III	Total Income (I+II)	30.79	57.59	58.63	106.40	284.87
	Expenses					
(i)	Finance Costs	0.69	0.94	0.09	1.97	1.66
(ii)	Net Loss/(gain) on fair value changes	(52.20)	104.46	-	52.26	109.29
(iii)	Purchase of Stock-In-Trade	14.48	36.76	22.93	57.46	253.26
(iv)	Changes in Inventories of Stock-In-Trade	(2.44)	3.54	11.15	9.38	18.88
(v)	Employee Benefits Expenses	6.06	4.61	2.39	13.32	12.14
(vi)	Depreciation and amortization	0.28	0.27	0.45	0.82	0.88
(vii)	Other Expenses	3.75	18.11	3.62	23.64	9.96
IV	Total Expenses	(29.38)	168.69	40.63	158.85	406.07
V	Profit/(Loss) before tax (III-IV)	60.17	(111.10)	18.00	(52.45)	(121.20)
VI	Tax Expenses					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	(13.01)	(0.70)	0.05	(13.71)	0.24
VII	Net Profit/ (Loss) for the period (V-VI)	73.18	(110.40)	17.95	(38.74)	(121.44)
VIII	Other Comprehensive Income for the period	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	73.18	(110.40)	17.95	(38.74)	(121.44)
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
7	Earning Per Share (EPS) (not annualised)					
	Basic (Rs.)	0.71	(1.06)	0.17	(0.37)	(1.17)
	Diluted (Rs.)	0.71	(1.06)	0.17	(0.37)	(1.17)

Notes :-

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 20, 2020.
- The Company had adopted Indian Accounting Standards (Ind-AS) with effect from 1st April, 2019 with comparative figures for the quarter and nine months ended December 31, 2018 and the effective date of the transition is April 1, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The statutory Auditors of the Company have conducted Limited Review of the above financial results.
- Reconciliation of net profit for the previous year's quarter and nine months ended December 31, 2018 between the erstwhile India GAAP and Ind. AS is as below :

Particulars	Quarter Ended 31-12-2018	Nine Months Ended 31-12-2018
Net Profit/(loss) as per the erstwhile Indian GAAP	17.95	(12.15)
Add./ (Less) : Fair Value Changes as per valuations	-	(109.29)
Net Loss after Tax (before OCI) as per Ind. AS	17.95	(121.44)
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income under Ind -AS	17.95	(121.44)

- The company has only finance income and accordingly there is no separate reportable segment as per Ind AS -108 ' Operating Segments' specified under section 133 of the Companies Act, 2013.
- The figures to the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable necessary, to make them comparable.

For Indo-City Infotech Limited

Aneel Jain
Chariman & Managing Director
DIN : 00030742

Place : Mumbai

Date : January 20, 2020