

**INDO-CITY INFOTECH LTD.**

Regd. Off : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

**UNAUDITED FINANCIAL RESULTS ( PROVISIONAL) FOR THE QUARTER ENDED 31st Dec., 2013**

(Rs. in Lac)

SR. No.	PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Three Months ended Dec. 2013	Three Months ended Sept., 2013	Three Months ended Dec., 2012	Nine Months ended 31.12.2013	Nine Months ended 31.12.2012	Financial year ended March, 31, 2013
1	<b>Income From Opertions</b>						
	a) Net Sales /Income from operations	1.75	1.97	2.20	5.71	6.32	7.77
	<b>Total Income from Operations (a+b)</b>	<b>1.75</b>	<b>1.97</b>	<b>2.20</b>	<b>5.71</b>	<b>6.32</b>	<b>7.77</b>
2	<b>Expenditure</b>						
	a) Purhcase of Trade Goods	0.00	0.00	0.00	0.00	0.00	0.00
	b) Empolyee Cost	4.24	4.66	4.08	13.24	11.89	17.26
	c) Depreciation	0.76	0.76	0.73	2.28	2.18	2.96
	d) Other Expenditure	11.01	9.73	13.83	30.82	32.53	42.55
	<b>Total Expenses (a+b+c+d)</b>	<b>16.01</b>	<b>15.15</b>	<b>18.64</b>	<b>46.34</b>	<b>46.60</b>	<b>62.77</b>
	<b>Profit from ordinary Activities other income, Fin.cost &amp; Exceptional item (1)</b>	<b>-14.26</b>	<b>-13.18</b>	<b>-16.44</b>	<b>-40.63</b>	<b>-40.28</b>	<b>-55.00</b>
3	<b>-(2)</b>						
		18.04	16.09	19.48	50.51	50.34	65.84
4	Other Income						
		3.78	2.91	3.04	9.88	10.06	10.84
5	<b>Profit from ordinary Activities before Fin. Cost &amp; Exceptional Item (3-4)</b>	<b>3.78</b>	<b>2.91</b>	<b>3.04</b>	<b>9.88</b>	<b>10.06</b>	<b>10.84</b>
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit from ordinary Activities After Fin. Cost &amp; but before Exceptional item (5-6)</b>	<b>3.78</b>	<b>2.91</b>	<b>3.04</b>	<b>9.88</b>	<b>10.06</b>	<b>10.84</b>
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	<b>Profit from ordinary Activities (7-8)</b>	<b>3.78</b>	<b>2.91</b>	<b>3.04</b>	<b>9.88</b>	<b>10.06</b>	<b>10.84</b>
9	Tax Expenses	0.99	0.92	0.61	2.85	3.11	3.17
10	<b>Net Profit from ordinary activities after Tax (5-6)</b>	<b>2.79</b>	<b>1.99</b>	<b>2.43</b>	<b>7.03</b>	<b>6.95</b>	<b>7.67</b>
11	Extra Ordinary Item ( Net of Tax Expense Rs. ___)	-	-	-	-	-	-
12		2.79	1.99	2.43	7.03	6.95	7.67
13	<b>Net Profit for the period (7-8)</b>	<b>1040.00</b>	<b>1040.00</b>	<b>1040.00</b>	<b>1040.00</b>	<b>1040.00</b>	<b>1040.00</b>
14	<b>Paid-up Equity Share Capital ( Face Value Rs. 10/-)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>289.04</b>
15	Reserves & Surplus (Excluding Revaluation Reserve)						
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items ( Not Annualised)	0.027	0.019	0.023	0.068	0.067	0.07
	b) Basic and diluted EPS after Extraordinary items ( Not Annualised)	0.027	0.019	0.023	0.068	0.067	0.07
17	Public Shareholding						
	a) Number of Shares	5366061	5366061	5437700	5366061	5437700	5437700
	b) Percentage of Shareholding	51.60%	51.60%	52.29%	51.60%	52.29%	52.29%
18	Promoters and promoter Group Shareholding						
	a) Pledged/Encumbered :-						
	Number of Shares	N.A	N.A	N.A	N.A	N.A	N.A
	Percentage of Shares ( as a % of the total Shareholding)	N.A	N.A	N.A	N.A	N.A	N.A
	Percentage of Shares ( as a % of the total Share Capital)	N.A	N.A	N.A	N.A	N.A	N.A
	Non-Encumbered :-						
	Number of Shares	5033939	5033939	4962300	5033939	4962300	4962300
	Percentage of Shares ( as a % of the total Promoters Shareholding)	100.00	100.00	100.00	100.00	100.00	100.00
	<b>Percentage of Shares ( as a % of the total Share Capital)</b>	<b>48.40</b>	<b>48.40</b>	<b>47.71</b>	<b>48.40</b>	<b>47.71</b>	<b>47.71</b>

Notes :-

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th Jan., 2014
- The company has only one segment of activity namely Software.
- There were no pending complaints at the beginning of the quarter. During the quarter complaints received and disposed off NIL and pending at the quarter end NIL.
- Previous year figures have been re-grouped & re-arranged wherever necessary.
- The Earning per Share has been calculated on face value of Rs. 10/- each for the current year as well as for all previous reported period in accordance with Accounting Standard 20 on Earning Per Share issued by the Institute of Chartered Accountants of India .
- The Deferred Tax has been calculated in accordance with Accounting Standard 22, Accounting for " Taxes on Income " issued by the Institute of Chartered Accountants of India.

For Indo-City Infotech Ltd.

*Aneel Jain*

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Chariman & Managing Director

Place : Mumbai

Dated : 29th Jan., 2014