

**INDO-CITY INFOTECH LTD.**

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

(Rs. in Lakhs except earnings per shares)

Sr. No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Three Months ended 30.09.2018	Three Months ended 30.06.2018	Three Months ended 30.09.2017	Half Year Ended 30.09.2018	Half Year Ended 30.09.2017	Financial Year ended 31.03.2018
<b>1</b>	<b>Revenue</b>						
	a) Revenue From Operations (net of taxes)	176.97	39.28	41.08	216.25	73.79	292.29
	b) Other Income	5.12	4.87	2.90	9.99	6.68	16.22
	<b>Total Income from Operations (a+b)</b>	<b>182.09</b>	<b>44.15</b>	<b>43.98</b>	<b>226.24</b>	<b>80.47</b>	<b>308.51</b>
<b>2</b>	<b>Expenses</b>						
	a) Purchase of stock-in-trade	159.09	71.24	70.53	230.33	87.15	320.24
	b) Changes in Inventories of stock-in-trade	27.63	(19.90)	(39.44)	7.73	(36.98)	(68.86)
	c) Employee Benefit Expenses	5.13	4.62	4.00	9.75	12.17	20.95
	d) Depreciation and Amortisation	0.21	0.22	0.48	0.43	0.84	1.28
	e) Finance Costs	0.77	0.80	1.09	1.57	4.16	5.10
	f) Loan Provisions/ Write Off	0.08	(0.01)	0.01	0.07	0.06	(0.57)
	g) Other Expenses	3.36	2.91	4.25	6.27	8.89	24.77
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>196.27</b>	<b>59.88</b>	<b>40.92</b>	<b>256.15</b>	<b>76.29</b>	<b>302.91</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary item and tax (1-2)</b>	<b>(14.19)</b>	<b>(15.73)</b>	<b>3.05</b>	<b>(29.92)</b>	<b>4.17</b>	<b>5.60</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before extraordinary item and tax (3-4)</b>	<b>(14.19)</b>	<b>(15.73)</b>	<b>3.05</b>	<b>(29.92)</b>	<b>4.17</b>	<b>5.60</b>
<b>6</b>	Extra Ordinary Items	-	-	-	-	-	-
<b>7</b>	<b>Net Profit/ (Loss) before Tax (5-6)</b>	<b>(14.19)</b>	<b>(15.73)</b>	<b>3.05</b>	<b>(29.92)</b>	<b>4.17</b>	<b>5.60</b>
<b>8</b>	<b>Tax Expenses</b>						
	a) Current Tax	-	-	0.83	-	1.04	1.03
	b) Prior Year Tax Adjustments	-	-	-	-	-	(0.01)
	c) Deferred Tax	0.11	0.08	0.28	0.19	0.40	1.12
	<b>Total Tax Expenses</b>	<b>0.11</b>	<b>0.08</b>	<b>1.11</b>	<b>0.19</b>	<b>1.44</b>	<b>2.14</b>
<b>9</b>	<b>Net Profit/ (Loss) for the period (7-8)</b>	<b>(14.30)</b>	<b>(15.81)</b>	<b>1.94</b>	<b>(30.11)</b>	<b>2.73</b>	<b>3.46</b>
<b>10</b>	<b>Paid-up Equity Share Capital ( Face Value Rs. 10/-)</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>
<b>11</b>	<b>Earning Per Share (EPS)</b>						
	Basic and diluted EPS before Extraordinary items (Not Annualised)	(0.14)	(0.15)	0.02	(0.29)	0.03	0.03

**Notes :-**

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 02, 2018. The Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter and half year ended September 30, 2018 and an unqualified review report has been issued.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.
- The Earning per Share has been calculated on face value of Rs. 10/- each for the current year as well as for all previous reported period in accordance with Accounting Standard 20 on Earning Per Share issued by the Institute of Chartered Accountants of India.
- The Company has only finance related income, hence the company does not have separate reportable business segment for the quarter & half year ended September 30, 2018 as per the Accounting Standard -17 Segment Reporting issued by the Institute of Chartered Accountants of India.
- The Deferred Tax has been calculated in accordance with Accounting Standard 22, Accounting for "Taxes on Income" issued by the Institute of Chartered Accountants of India.

For Indo-City Infotech Ltd.

*Aneel Jain*  
Aneel Jain  
Chairman & Managing Director  
DIN : 00030742

Place : Mumbai  
Dated : November 02, 2018

**INDO-CITY INFOTECH LIMITED**

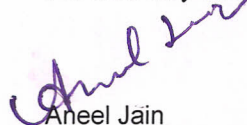
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**STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2018**

(Rs. In Lakhs)

Particulars	As at 30-09-2018	As at 31-03-2018
	(Un-audited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS :</b>		
(a) Share Capital	1,040.00	1,040.00
(b) Reserves and Surplus	272.23	302.34
<b>Sub Total - Shareholders' Funds</b>	<b>1,312.23</b>	<b>1,342.34</b>
<b>2. CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	105.00	102.36
(b) Other Current Liabilities	2.38	0.90
(c) Trade Payables	14.20	-
(d) Short Term Provisions	1.03	0.67
<b>Sub Total - Current Liabilities</b>	<b>122.61</b>	<b>103.93</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,434.84</b>	<b>1,446.27</b>
<b>B. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Property, Plant & Equipment		
(i) Tangible Assets	60.84	61.28
(b) Non-Current Investments	234.63	234.63
(c) Deferred Tax Assets (Net)	3.29	3.48
(d) Long - Term Loans and Advances	613.39	548.66
<b>Sub Total - Non Current Assets</b>	<b>912.15</b>	<b>848.05</b>
<b>2. CURRENT ASSETS</b>		
(a) Current Investments	201.00	201.00
(b) Inventories	69.29	77.02
(c) Trade Receivables	11.82	11.82
(d) Cash and Bank Balances	234.96	251.25
(e) Short term Loans and Advances	5.62	3.28
(f) Other Current Assets	-	53.85
<b>Sub Total - Current Assets</b>	<b>522.69</b>	<b>598.22</b>
<b>TOTAL ASSETS</b>	<b>1,434.84</b>	<b>1,446.27</b>

For Indo-City Infotech Ltd



Aneel Jain  
Chairman & Managing Director  
DIN No.: 00030742

Place : Mumbai  
Dated : November 02, 2018