

INDO-CITY INFOTECH LTD.  
 Regd. Off. : A8, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059  
 CIN : L51900MH1992PLCC088670  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**

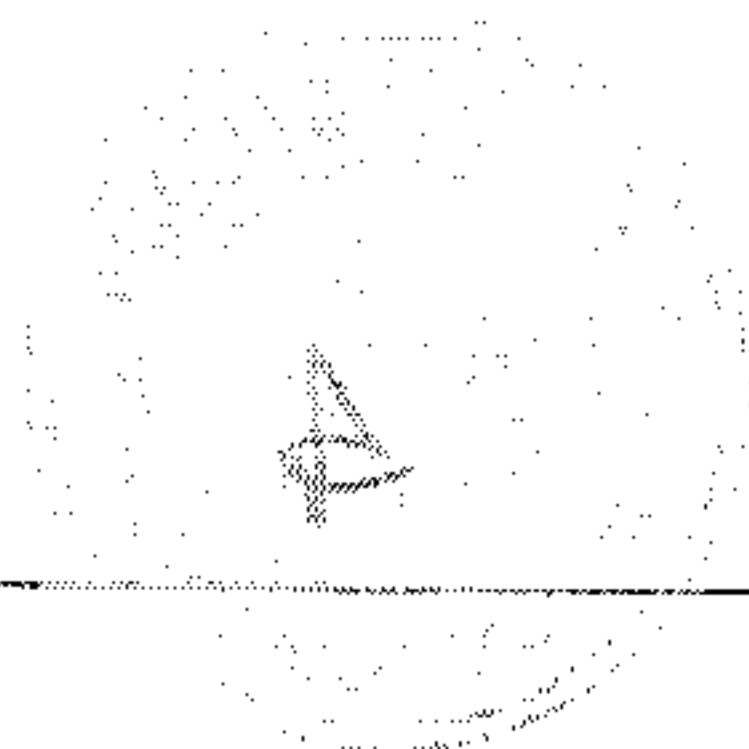
(Rs. in Lakhs except earnings per shares)

| SR. No. | PARTICULARS  | Unaudited                     | Unaudited                     | Unaudited                     | Unaudited                  | Unaudited                  | Audited                         |
|---------|--|-------------------------------|-------------------------------|-------------------------------|----------------------------|----------------------------|---------------------------------|
|         |  | Three Months ended 30.09.2017 | Three Months ended 30.06.2017 | Three Months ended 30.09.2016 | Half Year Ended 30.09.2017 | Half Year Ended 30.09.2016 | Financial Year ended 31.03.2017 |
| 1       | Revenue  |                               |                               |                               |                            |                            |                                 |
|         | a) Revenue From Operations (net of taxes)                                    | 41.08                         | 32.71                         | 39.08                         | 73.79                      | 75.71                      | 156.28                          |
|         | b) Other Income  | 2.90                          | 3.78                          | 3.49                          | 6.68                       | 15.81                      | 62.19                           |
|         | <b>Total Income from Operations (a+b)</b>                                    | <b>43.98</b>                  | <b>36.49</b>                  | <b>42.57</b>                  | <b>80.47</b>               | <b>91.52</b>               | <b>218.47</b>                   |
| 2       | Expenses   |                               |                               |                               |                            |                            |                                 |
|         | a) Purchase  | 70.53                         | 18.62                         | 22.32                         | 87.15                      | 55.80                      | 120.49                          |
|         | b) Changes in Inventories  | (39.44)                       | 2.48                          | 5.83                          | (36.98)                    | 1.70                       | 30.51                           |
|         | c) Employee Benefit Expenses   | 4.00                          | 8.17                          | 6.67                          | 12.17                      | 13.58                      | 30.94                           |
|         | d) Depreciation and Amortisation   | 0.48                          | 0.38                          | 2.50                          | 0.84                       | 4.36                       | 7.43                            |
|         | e) Finance Costs   | 1.09                          | 3.07                          | 0.36                          | 4.16                       | 5.60                       | 1.46                            |
|         | f) Loan Provisions/ Write Off  | 0.01                          | 0.05                          | (0.37)                        | 0.06                       | -                          | 2.96                            |
|         | g) Other Expenditure   | 4.25                          | 4.64                          | 4.00                          | 8.89                       | 15.95                      | 20.48                           |
|         | <b>Total Expenses (a+b+c+d+e+f+g)</b>  | <b>40.92</b>                  | <b>35.37</b>                  | <b>41.31</b>                  | <b>76.29</b>               | <b>92.00</b>               | <b>214.27</b>                   |
| 3       | <b>Profit/(Loss) before exceptional and extraordinary item and tax (1-2)</b> | <b>3.05</b>                   | <b>1.12</b>                   | <b>1.26</b>                   | <b>4.17</b>                | <b>(0.48)</b>              | <b>4.20</b>                     |
| 4       | Exceptional items  | -                             | -                             | -                             | -                          | -                          | -                               |
| 5       | <b>Profit/(Loss) before extraordinary items and tax (3-4)</b>                | <b>3.05</b>                   | <b>1.12</b>                   | <b>1.26</b>                   | <b>4.17</b>                | <b>(0.48)</b>              | <b>4.20</b>                     |
| 6       | Extra Ordinary items   | -                             | -                             | -                             | -                          | -                          | -                               |
| 7       | <b>Net Profit/(Loss) before Tax (5-6)</b>                                    | <b>3.05</b>                   | <b>1.12</b>                   | <b>1.26</b>                   | <b>4.17</b>                | <b>(0.48)</b>              | <b>4.20</b>                     |
| 8       | Tax Expenses   |                               |                               |                               |                            |                            |                                 |
|         | a) Current Tax   | 0.63                          | 0.21                          | 0.20                          | 1.04                       | 0.04                       | 3.30                            |
|         | b) Prior Year Tax Adjustments  | -                             | -                             | -                             | -                          | -                          | 0.23                            |
|         | c) Deferred Tax  | 0.28                          | 0.12                          | -                             | 0.40                       | -                          | (0.97)                          |
|         | <b>Total Tax Expenses</b>  | <b>1.11</b>                   | <b>0.33</b>                   | <b>0.29</b>                   | <b>1.44</b>                | <b>0.04</b>                | <b>2.56</b>                     |
| 9       | <b>Net Profit/(Loss) for the period (7-8)</b>                                | <b>1.94</b>                   | <b>0.79</b>                   | <b>0.97</b>                   | <b>2.73</b>                | <b>(0.52)</b>              | <b>1.64</b>                     |
| 10      | Paid-up Equity Share Capital ( Face Value Rs. 10/-)                          | 1,040.00                      | 1,040.00                      | 1,040.00                      | 1,040.00                   | 1,040.00                   | 1,040.00                        |
| 11      | Earning Per Share (EPS)  |                               |                               |                               |                            |                            |                                 |
|         | Basic and diluted EPS before Extraordinary items (Not Annualised)            | 0.02                          | 0.01                          | 0.01                          | 0.03                       | (0.01)                     | 0.02                            |

**Notes :-**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 01, 2017
- Previous year figures have been re-grouped & re-arranged wherever necessary.
- The Earning per Share has been calculated on face value of Rs. 10/- each for the current year as well as for all previous reported period in accordance with Accounting Standard 20 on Earning Per Share.
- The Company has only finance income, hence the company does not have separate reportable business segment for the quarter and half year ended September 30, 2017 as per the Accounting Standard -17.
- The Deferred Tax has been calculated in accordance with Accounting Standard 22, Accounting for "Taxes on Income".

Place : Mumbai  
 Dated : November 01, 2017



For Indo-City Infotech Ltd.

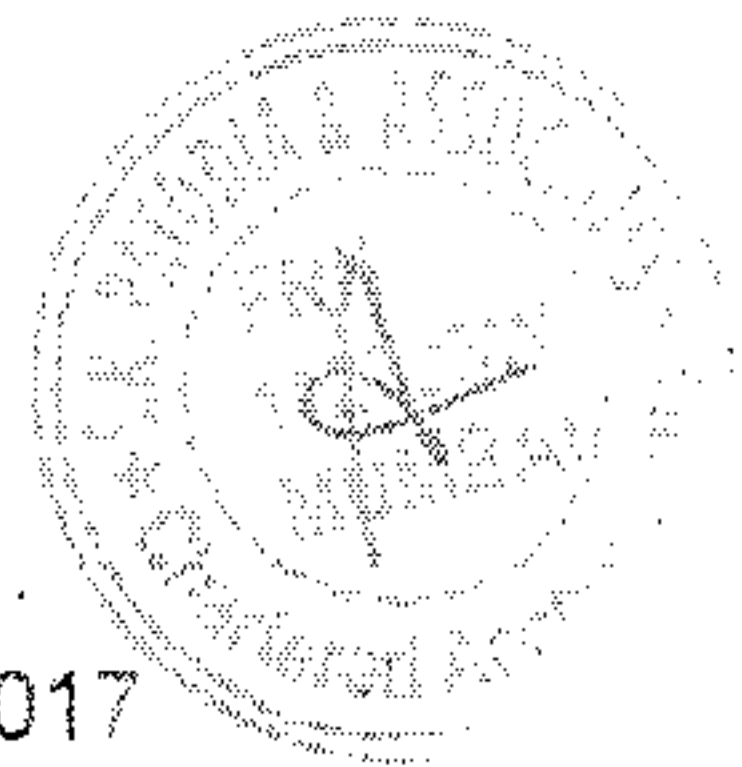
*Anand Jain*  
 Anand Jain  
 Chairman & Managing Director

**INDO-CITY INFOTECH LIMITED**  
 Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059  
 CIN No.: L51900MH1992PLC068670  
**UNAUDITED STATEMENT OF ASSETS AND LIABILITY FOR THE QUARTER AND HALF YEAR  
 ENDED ON SEPTEMBER 30, 2017**

(Rs. In Lakhs)

| Particulars                            | As at<br>30-09-2017 | As at<br>31-Mar-17 |
|--|---------------------|--------------------|
|  | (Un-audited)        | (Audited)          |
| <b>A. EQUITY AND LIABILITIES</b>       |                     |                    |
| <b>1. SHAREHOLDERS FUND :</b>          |                     |                    |
| (a) Capital                            | 1,040.00            | 1,040.00           |
| (b) Reserves and Surplus               | 301.59              | 298.86             |
| <b>Sub Total - Shareholders Funds</b>  | <b>1,341.59</b>     | <b>1,338.86</b>    |
| <b>3. CURRENT LIABILITIES</b>          |                     |                    |
| (a) Short Term Borrowings              | 38.23               | 156.40             |
| (b) Other Current Liabilities          | 107.19              | 1.18               |
| (c) Short Term Provisions              | 1.04                | 0.55               |
| <b>Sub Total - Current Liabilities</b> | <b>146.46</b>       | <b>158.13</b>      |
| <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>1,488.05</b>     | <b>1,496.99</b>    |
| <b>SOURCES OF FUND</b>                 |                     |                    |
| <b>B. ASSETS</b>                       |                     |                    |
| <b>1. NON-CURRENT ASSETS</b>           |                     |                    |
| (a) Fixed Assets                       |                     |                    |
| (i) Tangible Assets                    | 61.71               | 61.91              |
| (ii) Intangible Assets                 | -                   | -                  |
| (b) Non-Current Investments            | 234.63              | 234.63             |
| (c) Deferred Tax Assets (Net)          | 4.22                | 4.60               |
| (d) Long - Term Loans and Advances     | 704.60              | 698.58             |
| <b>Sub Total - Non Current Assets</b>  | <b>1,005.16</b>     | <b>999.72</b>      |
| <b>2. CURRENT ASSETS</b>               |                     |                    |
| (a) Current Investments                | 201.00              | 201.00             |
| (b) Inventories                        | 45.14               | 8.16               |
| (c) Trade Receivables                  | 11.82               | 11.82              |
| (d) Cash and Bank Balances             | 160.04              | 225.40             |
| (e) Short term Loans and Advances      | 6.57                | 1.57               |
| (f) Other Current Assets               | 58.32               | 49.32              |
| <b>Sub Total - Current Assets</b>      | <b>482.89</b>       | <b>497.27</b>      |
| <b>TOTAL ASSETS</b>                    | <b>1,488.05</b>     | <b>1,496.99</b>    |

Place : Mumbai  
 Dated : 1st November, 2017



For Indo-City Infotech Ltd

*(Signature)*  
 Aneel Jain  
 Chairman & Managing Director  
 DIN No.: 00030742