

INDO-CITY INFOTECH LTD.

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPT. 2014

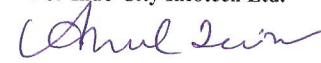
(Rs. in Lac)

| SR. No. | PARTICULARS | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
|---------|--|-------------------------------|-------------------------------|-------------------------------|----------------------------|----------------------------|--------------------------------------|
| | | Three Months ended Sept. 2014 | Three Months ended June, 2014 | Three Months ended Sept. 2013 | Half Year Ended 30.09.2014 | Half Year Ended 30.09.2013 | Financial year ended March, 31, 2014 |
| 1 | Income From Operations | | | | | | |
| | a) Net Sales | - | - | - | - | - | - |
| | b) Income from operations | 0.85 | 0.50 | 1.97 | 1.35 | 3.96 | 5.70 |
| | Total Income from Operations (a+b) | 0.85 | 0.50 | 1.97 | 1.35 | 3.96 | 5.70 |
| 2 | Expenditure | | | | | | |
| | a) Purchase of Trade Goods | 0.00 | 6.76 | 0.00 | 6.76 | 0.00 | 0.00 |
| | b) Change in Inventories | 0.00 | (6.76) | 0.00 | (6.76) | 0.00 | 0.00 |
| | c) Employee Cost | 5.30 | 5.31 | 4.66 | 10.61 | 9.00 | 27.49 |
| | d) Depreciation | 5.07 | 1.96 | 0.76 | 7.03 | 1.52 | 7.91 |
| | e) Other Expenditure | 3.56 | 6.62 | 9.73 | 10.18 | 19.81 | 25.29 |
| | Total Expenses (a+b+c+d+e) | 13.93 | 13.89 | 15.15 | 27.82 | 30.33 | 60.69 |
| 3 | Profit from ordinary Activities other income, Fin.cost & Exceptional item (1)-(2) | (13.08) | (13.39) | (13.18) | (26.47) | (26.37) | (54.99) |
| 4 | Other Income | 13.71 | 16.94 | 16.09 | 30.65 | 32.47 | 63.70 |
| 5 | Profit from ordinary Activities before Fin. Cost & Exceptional Item (3+4) | 0.63 | 3.55 | 2.91 | 4.18 | 6.10 | 8.71 |
| | Interest | 0.60 | 0.06 | 0.00 | 0.66 | 0.00 | 0.20 |
| 7 | Profit from ordinary Activities After Fin. Cost & but before Exceptional Item (5-6) | 0.03 | 3.49 | 2.91 | 3.52 | 6.10 | 8.51 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit from ordinary Activities (7-8) | 0.03 | 3.49 | 2.91 | 3.52 | 6.10 | 8.51 |
| 10 | Tax Expenses | (0.40) | 1.08 | 0.95 | 0.68 | 1.89 | 2.71 |
| 11 | Net Profit from ordinary activities after Tax (9-10) | 0.43 | 2.41 | 1.96 | 2.84 | 4.21 | 5.80 |
| 12 | Extra Ordinary Item (Net of Tax Expense Rs. ___) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit for the period (11-12) | 0.43 | 2.41 | 1.96 | 2.84 | 4.21 | 5.80 |
| 14 | Paid-up Equity Share Capital (Face Value Rs. 10/-) | 1040.00 | 1040.00 | 1040.00 | 1040.00 | 1040.00 | 1040.00 |
| 15 | Reserves & Surplus (Excluding Revaluation Reserve) | - | - | - | - | - | 294.84 |
| 16 | Earning Per Share (EPS) | | | | | | |
| | a) Basic and diluted EPS before Extraordinary items (Not Annualised) | 0.004 | 0.023 | 0.019 | 0.027 | 0.040 | 0.06 |
| | b) Basic and diluted EPS after Extraordinary items (Not Annualised) | 0.004 | 0.023 | 0.019 | 0.027 | 0.040 | 0.06 |
| 17 | Public Shareholding | | | | | | |
| | a) Number of Shares | 5175403 | 5198300 | 5366061 | 5175403 | 5366061 | 5248400 |
| | b) Percentage of Shareholding | 49.76% | 49.98% | 51.60% | 49.76% | 51.60% | 50.47% |
| 18 | Promoters and promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered :- | | | | | | |
| | Number of Shares | N.A | N.A | N.A | N.A | N.A | N.A |
| | Percentage of Shares (as a % of the total Shareholding) | N.A | N.A | N.A | N.A | N.A | N.A |
| | Percentage of Shares (as a % of the total Share Capital) | N.A | N.A | N.A | N.A | N.A | N.A |
| | o) Non-Encumbered :- | | | | | | |
| | Number of Shares | 5224597 | 5201700 | 5033939 | 5224597 | 5033939 | 5151600 |
| | Percentage of Shares (as a % of the total Promoters Shareholding) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of Shares (as a % of the total Share Capital) | 50.24 | 50.02 | 48.40 | 50.24 | 48.40 | 49.53 |

Notes :-

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th Oct., 2014
- The company has only one segment of activity namely Software.
- There were no pending complaints at the beginning of the quarter. During the quarter complaints received and disposed off NIL and pending at the quarter end NIL.
- Previous year figures have been re-grouped & re-arranged wherever necessary.
- The Earning per Share has been calculated on face value of Rs. 10/- each for the current year as well as for all previous reported period in accordance with Accounting Standard 20 on Earning Per Share issued by the Institute of Chartered Accountants of India.
- The Deferred Tax has been calculated in accordance with Accounting Standard 22, Accounting for " Taxes on Income " issued by the Institute of Chartered Accountants of India.

For Indo-City Infotech Ltd.



Aneel Jain

Chariman & Managing Director

DIN No.: 00030742

Place : Mumbai

Dated : 29th Oct. 2014

INDO-CITY INFOTECH LIMITED

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

UNAUDITED STATEMENT OF ASSETS & LIABILITY FOR THE HALF YEAR ENDED ON 30TH SEPT., 2014.

(Rs. In Lac)

| Particulars | 6 Months ended 30/09/2014 | Corresponding 6 months ended in previous year 30/09/2013 |
|--|------------------------------|--|
| | Audited | Audited |
| A. EQUITY AND LIABILITIES | | |
| 1. SHAREHOLDERS FUND : | | |
| (a) Capital | 1,040.00 | 1,040.00 |
| (b) Reserves & Surplus | 296.37 | 293.59 |
| Sub Total - Shareholders Funds | 1,336.37 | 1,333.59 |
| 2. NON-CURRENT LIABILITIES | | |
| (a) Long Term Borrowings | 35.44 | 0.00 |
| (b) Deffered Tax Liabilities (Net) | (1.30) | 0.70 |
| Sub Total - Non-Current Liabilities | 34.14 | 0.70 |
| 3. CURRENT LIABILITIES | | |
| (a) Other Current Liabilities | 4.69 | 3.59 |
| (b) Short Term Provisions | 5.46 | 5.50 |
| Sub Total - Current Liabilities | 10.15 | 9.09 |
| TOTAL - EQUITY AND LIABILITIES | 1380.66 | 1343.38 |
| SOURCES OF FUND | | |
| B. ASSETS | | |
| 1. NON-CURRENT ASSETS | | |
| (a) Fixed Assets | 78.28 | 66.91 |
| (b) Non-Current Investments | 406.05 | 361.52 |
| (c) Long - Term Loans and Advances | 642.63 | 664.46 |
| (d) Other Non - Current Assets | 0.00 | 19.22 |
| Sub Total - Non Current Assets | 1,126.96 | 1,112.11 |
| 2. CURRENT ASSETS | | |
| (a) Inventories | 6.76 | 0.00 |
| (b) Trade Receivables | 0.00 | 0.01 |
| (c) Cash & Bank Balances | 243.10 | 225.29 |
| (d) Short term Loans & Advances | 3.84 | 5.62 |
| (e) Other Current Assets | 0.00 | 0.35 |
| Sub Total - Current Assets | 253.70 | 231.27 |
| APPLICATION OF FUND | 1,380.66 | 1,343.38 |

For Indo-City Infotech Ltd



Aneel Jain
Chariman & Managing Director
DIN No.: 00030742

Place : Mumbai
Date : 29th Oct., 2014