

INDO-CITY INFOTECH LIMITED
 Regd. Office : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059
 CIN : L51900MH1992PLC068670
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Sr. No.	PARTICULARS	(Rs. in Lakhs except EPS)	
		Quarter Ended	
		June 30, 2019 (Unaudited)	June 30, 2018 (Unaudited)
	Revenue from Operations		
(i)	Interest Income	14.32	9.88
(ii)	Sale of shares and securities	-	29.40
(I)	Total Revenue from Operations	14.32	39.28
(II)	Other Income	3.70	4.87
(III)	Total Income (I+II)	18.02	44.15
	Expenses		
(i)	Finance Costs	0.34	0.80
(ii)	Net loss on fair value changes	-	124.81
(iii)	Purchases of Stock - in- Trade	6.22	71.24
(iv)	Changes in inventories of stock-in-trade	8.28	(19.90)
(v)	Employees Benefits Expenses	2.65	4.62
(vi)	Depreciation and amortization	0.27	0.22
(vii)	Other Expenses	1.78	2.90
(IV)	Total Expenses	19.54	184.69
(V)	Profit/(Loss) before tax (III-IV)	(1.53)	(140.54)
(VI)	Tax Expenses		
(1)	Current Tax	-	-
(2)	Deferred Tax	0.51	0.08
(VII)	Profit/ (Loss) for the period (V-VI)	(2.04)	(140.62)
(VIII)	Other Comprehensive Income	-	-
(IX)	Total Comprehensive Income for the period (VII+VIII)	(2.04)	(140.62)
(X)	Paid-up equity share capital (Face Value of Rs. 10 each)	1,040.00	1,040.00
(XI)	Earnings per equity share (not annualised)		
	Basic (Rs.)	(0.02)	(0.15)
	Diluted (Rs.)	(0.02)	(0.15)

Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on September 9, 2019.
- The Company had adopted Indian Accounting Standards (Ind-As) with effect from 1st April, 2019 with comparative figures for the quarter ended 30th June, 2018 and the effective date of the transition is 1st April, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The statutory Auditors of the company have conducted Limited Review of the above financial results.
- Reconciliation of net profit for the previous year's quarter ended 30th June, 2018 between the erstwhile India GAAP and Ind AS is as below:

Particulars	Rs. In Lakhs
	Amount
Net profit as per the erstwhile Indian GAAP	(15.73)
Add/ (Less) : Fair Value changes as per valuations	(124.81)
Net loss after Tax (before OCI) as per Ind AS	(140.54)
Other Comprehensive Income (net of tax)	-
Total Comprehensive Income under Ind AS	(140.54)

- The Company has only finance income and accordingly there is no separate reportable segment as per Ind AS 108 'Operating Segments' specified under section 133 of the Companies Act, 2013.
- The figures to the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable necessary, to make them comparable.



For Indo-City Infotech Limited

Aneel Jain
 Aneel Jain
 Chairman & Managing Director
 DIN : 0030742

Place : Mumbai
 Date : September 9, 2019