

**INDO-CITY INFOTECH LTD.**  
 Regd. Office : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059  
 CIN : L51900MH1992PLC068670

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

(Rs. in Lakhs except earnings per shares)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1	<b>Revenue</b>				
	a) Revenue From Operations (net of taxes)	39.28	94.74	32.71	292.29
	b) Other Income	4.87	6.25	3.78	16.22
	<b>Total Income from Operations (a+b)</b>	<b>44.15</b>	<b>100.99</b>	<b>36.49</b>	<b>308.51</b>
2	<b>Expenses</b>				
	a) Purchase of stock-in-trade	71.24	135.54	16.62	320.24
	b) Changes in Inventories of stock-in-trade	(19.90)	(31.23)	2.46	(68.86)
	c) Employee Benefit Expense	4.62	4.19	8.17	20.95
	d) Depreciation and Amortisation expense	0.22	0.48	0.36	1.28
	e) Finance Costs	0.80	0.62	3.07	5.10
	f) Loan Provisions/ Write Off	(0.01)	0.23	0.05	(0.57)
	g) Other Expenses	2.91	(5.07)	4.64	24.77
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>59.88</b>	<b>104.76</b>	<b>35.37</b>	<b>302.91</b>
3	<b>Profit/(Loss) before exceptional and extraordinary item and tax (1-2)</b>	<b>(15.73)</b>	<b>(3.77)</b>	<b>1.12</b>	<b>5.60</b>
4	Exceptional items	-	-	-	-
5	<b>Profit / (Loss) before extraordinary itmes and tax (3-4)</b>	<b>(15.73)</b>	<b>(3.77)</b>	<b>1.12</b>	<b>5.60</b>
6	Extra Ordinary Items	-	-	-	-
7	<b>Net Profit/ (Loss) before Tax (5-6)</b>	<b>(15.73)</b>	<b>(3.77)</b>	<b>1.12</b>	<b>5.60</b>
8	<b>Tax Expenses</b>				
	a) Current Tax	-	(0.98)	0.21	1.03
	b) Prior Year Tax Adjustments	-	(0.01)	-	(0.01)
	c) Deferred Tax	0.08	0.11	0.12	1.12
	<b>Total Tax Expenses</b>	<b>0.08</b>	<b>(0.88)</b>	<b>0.33</b>	<b>2.14</b>
9	<b>Net Profit/ (Loss) for the period (7-8)</b>	<b>(15.80)</b>	<b>(2.89)</b>	<b>0.79</b>	<b>3.46</b>
10	<b>Paid-up Equity Share Capital (Face Value Rs. 10/-)</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>
11	<b>Earning Per Share (EPS)</b>				
	Basic and diluted EPS before Extraordinary items (Not Annualised)	(0.15)	(0.03)	0.01	0.03

**Notes :**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 30, 2018.
- Figures relating to previous period/year have been re-grouped/re-arranged, wherever necessary, to make them comparable with those of the current period.
- The Earning per Share has been calculated on face value of Rs. 10/- each for the current year as well as for all previous reported period in accordance with Accounting Standard 20 on Earning Per Share issued by the Institute of Chartered Accountants of India.
- The Company has only finance related income, hence the company does not have separate reportable business segment for the quarter ended June 30, 2018 as per the Accounting Standard -17 Segment Reporting issued by the Institute of Chartered Accountants of India.
- The Deferred Tax has been calculated in accordance with Accounting Standard 22, Accounting for "Taxes on Income" issued by the Institute of Chartered Accountants of India.
- The figures for the quarter ended March 31, 2018 represent the difference between the audited figures in respect of full financial year and the unaudited figures of 9 months ended 31st December, 2017 which were subjected to limited review by the Statutory Auditors.

For Indo-City Infotech Limited

Place : Mumbai  
 Dated : July 30, 2018

*Aneel Jain*  
 Aneel Jain  
 Chariman & Managing Director  
 DIN : 0030742